

Company Registration No. 02807683 (England and Wales)

AUTOMATIC RENTALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

AUTOMATIC RENTALS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AUTOMATIC RENTALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		304,186		294,390
Current assets					
Debtors	3	61,156		42,544	
Cash at bank and in hand		359,101		215,532	
		<u>420,257</u>		<u>258,076</u>	
Creditors: amounts falling due within one year		<u>(312,269)</u>		<u>(184,033)</u>	
Net current assets			107,988		74,043
Total assets less current liabilities			<u>412,174</u>		<u>368,433</u>
			<u>412,174</u>		<u>368,433</u>
Capital and reserves					
Called up share capital	4		55		55
Other reserves			45		45
Profit and loss account			<u>412,074</u>		<u>368,333</u>
Shareholders' funds			<u>412,174</u>		<u>368,433</u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 July 2013

Mr H G Beckwith
Director

Company Registration No. 02807683

AUTOMATIC RENTALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rentals receivable under operating leases and is charged to income on a straight line basis over the lease term.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	20% straight line

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2012	674,560
Additions	129,679
Disposals	(8,409)
	<hr/>
At 30 April 2013	795,830
	<hr/>
Depreciation	
At 1 May 2012	380,170
On disposals	(4,280)
Charge for the year	115,754
	<hr/>
At 30 April 2013	491,644
	<hr/>
Net book value	
At 30 April 2013	304,186
	<hr/>
At 30 April 2012	294,390
	<hr/>

3 Debtors

Debtors include an amount of £3,637 (2012 - £-) which is due after more than one year.

AUTOMATIC RENTALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

4	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	55 Ordinary shares of £1 each	55	55
		==	==

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.