

REGISTRAR'S COPY

**LOGIC ENGINEERING & MANUFACTURING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009
COMPANY NUMBER 2807155 (England and Wales)**

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LOGIC ENGINEERING & MANUFACTURING LIMITED
YEAR ENDED 31 AUGUST 2009
ACCOUNTANT'S REPORT TO THE DIRECTORS

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Logic Engineering & Manufacturing Limited for the year ended 31 August 2009, as set out on pages 2 to 5, which comprise balance sheet and notes to the abbreviated accounts from the Company's accounting records and from information and explanations you have given us

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //accaglobal com/factsheet163](http://accaglobal.com/factsheet163)

21 MAY 2010

SAFFRON WALDEN
ESSEX



BENTEN & CO
CHARTERED CERTIFIED ACCOUNTANTS

LOGIC ENGINEERING & MANUFACTURING LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2009
COMPANY NUMBER 2807155 (England and Wales)

	Note	2009	2008
Current assets			
Debtors		605	1591
Cash at bank and in hand		<u>9</u>	<u>15</u>
		614	1606
Creditors	2		
(amounts falling due within one year)		<u>7240</u>	<u>8288</u>
Net current liabilities		(6626)	(6682)
Creditors	2		
(amounts falling due after more than one year)		<u>(157030)</u>	<u>(156380)</u>
Net liabilities		<u>£(163656)</u>	<u>£(163062)</u>
Capital and reserves			
Called up share capital	3	5000	5000
Profit and loss account		<u>(168656)</u>	<u>(168062)</u>
Shareholders' deficiency		<u>£(163656)</u>	<u>£(163062)</u>

For the year ending 31 August 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

LOGIC ENGINEERING & MANUFACTURING LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2009 (Continued)
COMPANY NUMBER 2807155 (England and Wales)

Directors' responsibilities

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

These accounts were approved and authorised for issue by the board on 20 May 2010 and signed on its behalf

M C HATCHER



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M J NEWAY



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Directors

The notes on page 4 and 5 form part of these accounts

LOGIC ENGINEERING & MANUFACTURING LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and also have been consistently applied within the same accounts.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

b) Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

c) Deferred taxation

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

2 Creditors

All creditors with the exception of the bank loan are payable within five years of the balance sheet date.

The following liabilities were secured:

	Aggregate amount outstanding	
	2009	2008
Liability	£ <u>39725</u>	£ <u>39075</u>

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is -

	2009	2008
Others not so repayable	£ <u>9725</u>	£ <u>9075</u>

LOGIC ENGINEERING & MANUFACTURING LIMITED
NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

3 Share capital	2009	2008
Authorised, allotted, issued and fully paid 5000 ordinary shares of £1 each	£ <u>5000</u>	£ <u>5000</u>

There have been no changes during the year.

4 Controlling party

The controlling party is M J Newey by virtue of his ownership of 51% of the issued share capital of the company

5 Going concern

The financial statements have been prepared on a going concern basis. In the opinion of the directors this is appropriate because they have undertaken to continue to support the company. The directors' current accounts are interest free and unsecured, and the directors will not withdraw these funds in the forthcoming year. The company is also dependent on the continued support of the bank. The directors have undertaken to introduce further funds if the need arises.

The directors expect, therefore, that the company will be able to meet its liabilities as they fall due.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.