

RAINBOW PRODUCTIONS (SUSSEX) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

VENTHAMS

RAINBOW PRODUCTIONS (SUSSEX) LIMITED
REGISTERED NUMBER: 02807088

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	2		9,726		13,248
CURRENT ASSETS					
Stocks		20,000		21,000	
Debtors		-		941	
Cash at bank		698		561	
		<u>20,698</u>		<u>22,502</u>	
CREDITORS: amounts falling due within one year		<u>(100,247)</u>		<u>(101,923)</u>	
NET CURRENT LIABILITIES			<u>(79,549)</u>		<u>(79,421)</u>
NET LIABILITIES			<u>(69,823)</u>		<u>(66,173)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(69,923)</u>		<u>(66,273)</u>
SHAREHOLDERS' DEFICIT			<u>(69,823)</u>		<u>(66,173)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 April 2015.

P D Rayner-Brown
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

Although the company has net liabilities, the financial statements have been prepared on the going concern basis due to the continued support of the director.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% Reducing Balance
Fixtures & fittings	-	25% Reducing Balance

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

RAINBOW PRODUCTIONS (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013 and 30 April 2014	<u>130,655</u>
Depreciation	
At 1 May 2013	117,407
Charge for the year	<u>3,522</u>
At 30 April 2014	<u>120,929</u>
Net book value	
At 30 April 2014	<u>9,726</u>
At 30 April 2013	<u>13,248</u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

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