

**RAINBOW PRODUCTIONS (SUSSEX) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**RAINBOW PRODUCTIONS (SUSSEX) LIMITED**  
**REGISTERED NUMBER: 02807088**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2016**

		2016	2015
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	5,104	7,085
<b>Current assets</b>			
Stocks		18,000	18,000
Debtors		23	-
Cash at bank		160	962
		<u>18,183</u>	<u>18,962</u>
<b>Creditors: amounts falling due within one year</b>		<u>(91,545)</u>	<u>(95,148)</u>
<b>Net current liabilities</b>		<u>(73,362)</u>	<u>(76,186)</u>
<b>Total assets less current liabilities</b>		<u>(68,258)</u>	<u>(69,101)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(68,358)</u>	<u>(69,201)</u>
<b>Shareholders' deficit</b>		<u>(68,258)</u>	<u>(69,101)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 January 2017.

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**P D Rayner-Brown**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

Although the company has net liabilities, the financial statements have been prepared on the going concern basis due to the continued support of the director and Pro Music International Limited, a company under common control.

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% Reducing Balance
Fixtures & fittings	-	25% Reducing Balance

**1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

RAINBOW PRODUCTIONS (SUSSEX) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016

2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2015 and 30 April 2016	<u>130,655</u>
<b>Depreciation</b>	
At 1 May 2015	123,570
Charge for the year	<u>1,981</u>
At 30 April 2016	<u>125,551</u>
<b>Net book value</b>	
At 30 April 2016	<u>5,104</u>
At 30 April 2015	<u>7,085</u>

3. Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.