

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A66TRN43

A12

20/05/2017

#105

COMPANIES HOUSE

1 Company details

Company number 0 2 8 0 6 9 9 9

Company name in full Homepower Retail Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan Mark

Surname Williams

3 Liquidator's address

Building name/number 16 Queen Square

Street Bristol

Post town BS1 4NT

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ13

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1 ^d 9

^m 0 ^m 5

^y 2 ^y 0 ^y 1 ^y 7

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---------------|--------------------|
| Contact name | Jack Callow |
| Company name | Bishop Fleming LLP |
| Address | 16 Queen Square |
| | Bristol |
| Post town | BS1 4NT |
| County/Region | |
| Postcode | |
| Country | |
| DX | |
| Telephone | 0117 9100250 |

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members

Homepower Retail Limited

- In Liquidation

17 May 2017

CONTENTS

- 1 Introduction
- 2 Progress of the Liquidation
- 3 Outcome for Creditors
- 4 Distributions to Members
- 5 Liquidator's Remuneration
- 6 Conclusion

APPENDICES

- A Receipts and Payments Account for the period from 28 September 2016 to 17 May 2017
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1.1 I, Jonathan Mark Williams of Bishop Fleming LLP, 16 Queen Square, Bristol, BS1 4NT, was appointed as Liquidator of Homepower Retail Limited (the Company) on 28 September 2016. This Account provides a summary of the outcome of the Liquidation which has now been completed.
- 1.2 The registered office of the Company was changed to Bishop Fleming LLP, 16 Queen Square, Bristol, BS1 4NT and its registered number is 02806999.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided my Receipts and Payments Account for the period ended 17 May 2017, which includes a comparison to the Declaration of Solvency values; this Account provides details of the remuneration charged and expenses incurred, and paid by me, during the period.
- 2.2 Further information on my remuneration can be found in section 6 below.

Cash

- 2.3 The Company's bankers remitted £37,789.02 to the Liquidation.

Unrealisable Assets

Amounts (Owed to) / Owed by Parent

- 2.4 The book value of an amount owed to the Company by one of its parent companies was £1.10, as per the Directors' Declaration of Solvency; this debt remains unrealised at the date of this Account.
- 2.5 I concluded that the costs involved in identifying the parent indebted and pursuing recovery of the balance owed far exceeded the nominal value of the debt. The costs involved in distributing the right to receive the debt by way of a distribution in specie to the parent indebted, once identified, were equally excessive compared to the nominal value of the debt. Accordingly, the debt remains unrealised as at the date of this Account.

3 Outcome for Creditors

Secured Creditors

3.1 No secured claims were expected and none were received.

Preferential Creditors

3.2 No preferential claims were expected and none were received.

Unsecured Creditors

3.3 I received one claim totalling £1,800 from one creditor.

3.4 I can confirm that all unsecured creditors were paid in full and that no creditors required payment of any statutory interest that may have been due.

4 Distributions to Members

4.1 The following cash distribution to the members was made:

- On 21 April 2017 I declared a first and final distribution of £0.0005889 per share totalling £31,454.74.

5 Liquidator's Remuneration

5.1 The members approved that the basis of the Liquidator's remuneration shall be on the basis of a set amount of £3,500 plus VAT and disbursements.

5.5 I have drawn £3,500 against the total set fee agreed of £3,500 approved by the members.

5.6 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

5.7 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.bishopfleminginsolvency.co.uk/r3

5.8 Since 28 September 2016 the following disbursements have been incurred and reimbursed:

Category 1

- Specific Bond - £48.00

- Statutory Advertising - £231.00

6 Conclusion

- 6.1 The Company's affairs were fully wound up on receipt of the final member's confirmation, in writing, that they were satisfied that I should now deliver my Final Account to the members of the Company.

Yours faithfully

A handwritten signature in black ink, appearing to be 'J. Williams', with a horizontal line extending to the right.

Jonathan Mark Williams
Liquidator

**Homepower Retail Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Appendix A

| Declaration of Solvency £ | | From 28/09/2016 To 17/05/2017 £ | From 28/09/2016 To 17/05/2017 £ |
|---------------------------------|------------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 37,773.66 | Cash at Bank | 37,789.02 | 37,789.02 |
| 1.10 | Amounts (Owed to) / Owed by Parent | NIL | NIL |
| | Bank Interest Gross | 0.52 | 0.52 |
| | | <u>37,789.54</u> | <u>37,789.54</u> |
| | COST OF REALISATIONS | | |
| | Liquidator's Fees | 3,500.00 | 3,500.00 |
| | Liquidator's Cat. 1 Disbursements | 279.00 | 279.00 |
| | VAT (Not recoverable) | 755.80 | 755.80 |
| | | <u>(4,534.80)</u> | <u>(4,534.80)</u> |
| | UNSECURED CREDITORS | | |
| (1,800.00) | Professional Fees | 1,800.00 | 1,800.00 |
| | | <u>(1,800.00)</u> | <u>(1,800.00)</u> |
| | DISTRIBUTIONS | | |
| (26,703,550.00) | Ordinary E Shareholders | 15,727.37 | 15,727.37 |
| (26,703,550.00) | Ordinary Y Shareholders | 15,727.37 | 15,727.37 |
| | | <u>(31,454.74)</u> | <u>(31,454.74)</u> |
| <u>(53,371,125.24)</u> | | <u>(0.00)</u> | <u>(0.00)</u> |
| | REPRESENTED BY | | |
| | | | <u>NIL</u> |

Note:

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Bishop Fleming LLP's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

| | |
|--|-----------|
| | |
| Courts Advertising Limited (statutory advertising) | Fixed fee |
| Marsh Ltd (insurance) | Premiums |

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Bishop Fleming LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.