

**Unaudited Financial Statements for the Year Ended 31 March 2023**

**for**

**Crystal Spring Consumer Division Limited**

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for the Year Ended 31 March 2023**

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**Crystal Spring Consumer Division Limited**

**Company Information  
for the Year Ended 31 March 2023**

**DIRECTORS:**

T J Laird  
S W Laird

**REGISTERED OFFICE:**

Unit B7  
Millbrook Close  
Chandlers Ford  
Eastleigh  
SO53 4BZ

**REGISTERED NUMBER:**

02806280 (England and Wales)

**ACCOUNTANTS:**

CBM Accountants Limited  
130 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3AL

**Crystal Spring Consumer Division Limited (Registered number: 02806280)**

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		13,791		16,508
Tangible assets	5		<u>162,127</u>		<u>174,076</u>
			175,918		190,584
<b>CURRENT ASSETS</b>					
Stocks		735,693		586,598	
Debtors	6	567,805		345,610	
Cash at bank and in hand		<u>257,927</u>		<u>238,498</u>	
		1,561,425		1,170,706	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>443,513</u>		<u>358,537</u>	
<b>NET CURRENT ASSETS</b>			<u>1,117,912</u>		<u>812,169</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,293,830		1,002,753
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(326,120)		(31,951)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(33,424)</u>		<u>(36,211)</u>
<b>NET ASSETS</b>			<u>934,286</u>		<u>934,591</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		200		200
Retained earnings			<u>934,086</u>		<u>934,391</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>934,286</u>		<u>934,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 December 2023 and were signed on its behalf by:

T J Laird - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**1. STATUTORY INFORMATION**

Crystal Spring Consumer Division Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

**Other intangible assets**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2022 - 18) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2022	16,834	33,042	49,876
Additions	-	1,622	1,622
At 31 March 2023	<u>16,834</u>	<u>34,664</u>	<u>51,498</u>
<b>AMORTISATION</b>			
At 1 April 2022	16,834	16,534	33,368
Charge for year	-	4,339	4,339
At 31 March 2023	<u>16,834</u>	<u>20,873</u>	<u>37,707</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>-</u>	<u>13,791</u>	<u>13,791</u>
At 31 March 2022	<u>-</u>	<u>16,508</u>	<u>16,508</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2022	443,675	102,241	13,130	559,046
Additions	48,827	-	-	48,827
At 31 March 2023	<u>492,502</u>	<u>102,241</u>	<u>13,130</u>	<u>607,873</u>
<b>DEPRECIATION</b>				
At 1 April 2022	324,326	48,500	12,144	384,970
Charge for year	47,274	13,255	247	60,776
At 31 March 2023	<u>371,600</u>	<u>61,755</u>	<u>12,391</u>	<u>445,746</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>120,902</u>	<u>40,486</u>	<u>739</u>	<u>162,127</u>
At 31 March 2022	<u>119,349</u>	<u>53,741</u>	<u>986</u>	<u>174,076</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022 and 31 March 2023	<u>206,467</u>	<u>13,130</u>	<u>219,597</u>
<b>DEPRECIATION</b>			
At 1 April 2022	167,851	12,144	179,995
Charge for year	9,564	247	9,811
At 31 March 2023	<u>177,415</u>	<u>12,391</u>	<u>189,806</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>29,052</u>	<u>739</u>	<u>29,791</u>
At 31 March 2022	<u>38,616</u>	<u>986</u>	<u>39,602</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	503,487	331,749
Other debtors	1,000	-
Directors' current accounts	150	150
Prepayments	<u>63,168</u>	<u>13,711</u>
	<u>567,805</u>	<u>345,610</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	10,108	10,108
Other loans	74,667	-
Hire purchase contracts	23,061	17,657
Trade creditors	189,201	120,095
Tax	42,065	46,582
Pensions payable	4,872	2,250
Social security and other taxes	10,682	16,579
VAT	82,496	37,781
Other creditors	115	1,274
Directors' current accounts	246	100,246
Accrued expenses	6,000	5,965
	<u>443,513</u>	<u>358,537</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	10,108	10,108
Bank loans - 2-5 years	11,735	21,843
Other loans - 1-2 years	74,667	-
Other loans - 2-5 years	217,194	-
Hire purchase contracts	12,416	-
	<u>326,120</u>	<u>31,951</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	<u>33,424</u>	<u>36,211</u>
		Deferred tax
		£
Balance at 1 April 2022		36,211
Provided during year		(2,787)
Balance at 31 March 2023		<u>33,424</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr T J Laird by virtue of his ownership of the majority the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.