

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Crystal Spring Consumer Division Limited

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for the Year Ended 31 March 2022**

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Crystal Spring Consumer Division Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

T J Laird
S W Laird
Mrs S K Laird

REGISTERED OFFICE:

Unit B7
Millbrook Close
Chandlers Ford
Eastleigh
SO53 4BZ

REGISTERED NUMBER:

02806280 (England and Wales)

ACCOUNTANTS:

CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Crystal Spring Consumer Division Limited (Registered number: 02806280)

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		16,508		15,455
Tangible assets	5		<u>174,076</u>		<u>204,885</u>
			190,584		220,340
CURRENT ASSETS					
Stocks		586,598		474,717	
Debtors	6	345,610		415,074	
Cash at bank and in hand		<u>238,498</u>		<u>122,171</u>	
		1,170,706		1,011,962	
CREDITORS					
Amounts falling due within one year	7	<u>358,537</u>		<u>336,907</u>	
NET CURRENT ASSETS			<u>812,169</u>		<u>675,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,002,753		895,395
CREDITORS					
Amounts falling due after more than one year	8		(31,951)		(50,361)
PROVISIONS FOR LIABILITIES	9		<u>(36,211)</u>		<u>(41,865)</u>
NET ASSETS			<u>934,591</u>		<u>803,169</u>
CAPITAL AND RESERVES					
Called up share capital	10		200		200
Retained earnings			<u>934,391</u>		<u>802,969</u>
SHAREHOLDERS' FUNDS			<u>934,591</u>		<u>803,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 December 2022 and were signed on its behalf by:

T J Laird - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Crystal Spring Consumer Division Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of four years.

Other intangible assets

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 14) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2021	16,834	27,620	44,454
Additions	-	5,422	5,422
At 31 March 2022	<u>16,834</u>	<u>33,042</u>	<u>49,876</u>
AMORTISATION			
At 1 April 2021	16,834	12,165	28,999
Charge for year	-	4,369	4,369
At 31 March 2022	<u>16,834</u>	<u>16,534</u>	<u>33,368</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>16,508</u>	<u>16,508</u>
At 31 March 2021	<u>-</u>	<u>15,455</u>	<u>15,455</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	419,489	100,890	13,130	533,509
Additions	24,186	1,351	-	25,537
At 31 March 2022	<u>443,675</u>	<u>102,241</u>	<u>13,130</u>	<u>559,046</u>
DEPRECIATION				
At 1 April 2021	285,803	31,005	11,816	328,624
Charge for year	38,523	17,495	328	56,346
At 31 March 2022	<u>324,326</u>	<u>48,500</u>	<u>12,144</u>	<u>384,970</u>
NET BOOK VALUE				
At 31 March 2022	<u>119,349</u>	<u>53,741</u>	<u>986</u>	<u>174,076</u>
At 31 March 2021	<u>133,686</u>	<u>69,885</u>	<u>1,314</u>	<u>204,885</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>206,467</u>	<u>13,130</u>	<u>219,597</u>
DEPRECIATION			
At 1 April 2021	152,654	11,816	164,470
Charge for year	15,197	328	15,525
At 31 March 2022	<u>167,851</u>	<u>12,144</u>	<u>179,995</u>
NET BOOK VALUE			
At 31 March 2022	<u>38,616</u>	<u>986</u>	<u>39,602</u>
At 31 March 2021	<u>53,813</u>	<u>1,314</u>	<u>55,127</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	331,749	362,079
Directors' current accounts	150	-
Prepayments	<u>13,711</u>	<u>52,995</u>
	<u>345,610</u>	<u>415,074</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,108	8,333
Hire purchase contracts and finance leases	17,657	39,621
Trade creditors	120,095	76,079
Tax	46,582	40,477
Pensions payable	2,250	1,383
Social security and other taxes	16,579	7,169
VAT	37,781	49,496
Other creditors	1,274	8,137
Directors' current accounts	100,246	100,247
Accrued expenses	5,965	5,965
	<u>358,537</u>	<u>336,907</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	10,108	10,000
Bank loans - 2-5 years	21,843	31,667
Hire purchase contracts and finance leases	-	8,694
	<u>31,951</u>	<u>50,361</u>

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Accelerated capital allowances	<u>36,211</u>	<u>41,865</u>
		Deferred tax
		£
Balance at 1 April 2021		41,865
Credit to Income Statement during year		<u>(5,654)</u>
Balance at 31 March 2022		<u>36,211</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2022	2021
Number:	Class:		£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr T J Laird by virtue of his ownership of the majority the voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.