

REGISTERED NUMBER: 02806280 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Crystal Spring Consumer Division Limited

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for the Year Ended 31 March 2017**

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Crystal Spring Consumer Division Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

T J Laird
S W Laird
Mrs S K Laird

REGISTERED OFFICE:

20 Monks Brook Industrial Estate
School Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4RA

REGISTERED NUMBER:

02806280 (England and Wales)

ACCOUNTANTS:

CBM Accountants Limited
130 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3AL

Crystal Spring Consumer Division Limited (Registered number: 02806280)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		5,190		6,358
Tangible assets	5		<u>54,073</u>		<u>74,741</u>
			59,263		81,099
CURRENT ASSETS					
Stocks		67,787		61,254	
Debtors	6	183,199		135,181	
Cash at bank and in hand		<u>13,010</u>		<u>2,737</u>	
		263,996		199,172	
CREDITORS					
Amounts falling due within one year	7	<u>152,057</u>		<u>126,346</u>	
NET CURRENT ASSETS			<u>111,939</u>		<u>72,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,202		153,925
CREDITORS					
Amounts falling due after more than one year	8		(56,809)		(87,291)
PROVISIONS FOR LIABILITIES	9		<u>(4,336)</u>		<u>(5,126)</u>
NET ASSETS			<u>110,057</u>		<u>61,508</u>
CAPITAL AND RESERVES					
Called up share capital	10		200		200
Retained earnings	11		<u>109,857</u>		<u>61,308</u>
SHAREHOLDERS' FUNDS			<u>110,057</u>		<u>61,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2017 and were signed on its behalf by:

T J Laird - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Crystal Spring Consumer Division Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Other intangible assets

The website is being written off at 20% straight line in equal annual instalments over its estimated economic life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2016	16,834	3,750	20,584
Additions	-	3,391	3,391
At 31 March 2017	<u>16,834</u>	<u>7,141</u>	<u>23,975</u>
AMORTISATION			
At 1 April 2016	13,468	758	14,226
Charge for year	3,366	1,193	4,559
At 31 March 2017	<u>16,834</u>	<u>1,951</u>	<u>18,785</u>
NET BOOK VALUE			
At 31 March 2017	-	5,190	5,190
At 31 March 2016	<u>3,366</u>	<u>2,992</u>	<u>6,358</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	113,885	11,458	13,130	138,473
Additions	<u>1,572</u>	<u>1,047</u>	<u>-</u>	<u>2,619</u>
At 31 March 2017	<u>115,457</u>	<u>12,505</u>	<u>13,130</u>	<u>141,092</u>
DEPRECIATION				
At 1 April 2016	48,607	7,534	7,591	63,732
Charge for year	<u>20,819</u>	<u>1,083</u>	<u>1,385</u>	<u>23,287</u>
At 31 March 2017	<u>69,426</u>	<u>8,617</u>	<u>8,976</u>	<u>87,019</u>
NET BOOK VALUE				
At 31 March 2017	<u>46,031</u>	<u>3,888</u>	<u>4,154</u>	<u>54,073</u>
At 31 March 2016	<u>65,278</u>	<u>3,924</u>	<u>5,539</u>	<u>74,741</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>57,261</u>	<u>13,130</u>	<u>70,391</u>
DEPRECIATION			
At 1 April 2016	8,150	7,591	15,741
Charge for year	<u>16,719</u>	<u>1,385</u>	<u>18,104</u>
At 31 March 2017	<u>24,869</u>	<u>8,976</u>	<u>33,845</u>
NET BOOK VALUE			
At 31 March 2017	<u>32,392</u>	<u>4,154</u>	<u>36,546</u>
At 31 March 2016	<u>49,111</u>	<u>5,539</u>	<u>54,650</u>

Included within Plant and machinery are assets with a cost of £11,684 and a net book value of £3,696 (2015: £4,929), which have been purchased under a lease purchase agreement.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	103,101	88,489
Other debtors	<u>80,098</u>	<u>46,692</u>
	<u>183,199</u>	<u>135,181</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts and finance leases	14,304	14,304
Trade creditors	41,537	7,038
Taxation and social security	24,721	25,438
Other creditors	71,495	79,566
	<u>152,057</u>	<u>126,346</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts and finance leases	32,809	47,291
Other creditors	24,000	40,000
	<u>56,809</u>	<u>87,291</u>

9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	<u>4,336</u>	<u>5,126</u>

	Deferred tax
	£
Balance at 1 April 2016	<u>5,126</u>
Balance at 31 March 2017	<u>5,126</u>

** BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF
DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB

5,126
4,336

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - BALANCE SHEET ITEMS
- PROVISIONS FOR LIABILITIES - MOVEMENT IN PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

11. **RESERVES**

	Retained earnings £
At 1 April 2016	61,308
Profit for the year	99,705
Dividends	(51,156)
At 31 March 2017	<u>109,857</u>

12. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr T J Laird by virtue of his ownership of the majority the voting share capital.

13. **FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective from 1 January 2015) as at 1 April 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.