

**REGISTERED NUMBER: 02806236 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2018**

**FOR**

**MBG CONTRACTS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2018**

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**MBC CONTRACTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2018**

<b>DIRECTORS:</b>	M Birch Mrs W J Birch M J Birch J M Birch G Usher
<b>SECRETARY:</b>	Mrs W J Birch
<b>REGISTERED OFFICE:</b>	The Maltings Rosemary Lane Halstead Essex CO9 1HZ
<b>REGISTERED NUMBER:</b>	02806236 (England and Wales)
<b>ACCOUNTANTS:</b>	Richard Edwards Group LLP Chartered Certified Accountants The Maltings Rosemary Lane Halstead Essex CO9 1HZ

**BALANCE SHEET**  
**31 JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		55,017		73,515
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	5	341,875		241,782	
Cash at bank and in hand		15,524		9,387	
		<u>357,899</u>		<u>251,669</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>375,325</u>		<u>300,310</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,426)</u>		<u>(48,641)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,591</u>		<u>24,874</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(1,243)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(8,996)</u>		<u>(12,096)</u>
<b>NET ASSETS</b>			<u>28,595</u>		<u>11,535</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>28,495</u>		<u>11,435</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,595</u>		<u>11,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 December 2018 and were signed on its behalf by:

M Birch - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

MBC Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 20% - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 August 2017	8,909	95,005	121,337	225,251
Additions	-	1,110	-	1,110
Disposals	-	-	(6,140)	(6,140)
At 31 July 2018	<u>8,909</u>	<u>96,115</u>	<u>115,197</u>	<u>220,221</u>
<b>DEPRECIATION</b>				
At 1 August 2017	8,103	84,636	58,997	151,736
Charge for year	201	2,738	15,243	18,182
Eliminated on disposal	-	-	(4,714)	(4,714)
At 31 July 2018	<u>8,304</u>	<u>87,374</u>	<u>69,526</u>	<u>165,204</u>
<b>NET BOOK VALUE</b>				
At 31 July 2018	<u>605</u>	<u>8,741</u>	<u>45,671</u>	<u>55,017</u>
At 31 July 2017	<u>806</u>	<u>10,369</u>	<u>62,340</u>	<u>73,515</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	316,469	217,967
Other debtors	<u>25,406</u>	<u>23,815</u>
	<u>341,875</u>	<u>241,782</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	1,243	3,546
Trade creditors	103,602	130,427
Taxation and social security	115,096	83,254
Other creditors	<u>155,384</u>	<u>83,083</u>
	<u>375,325</u>	<u>300,310</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	<u>-</u>	<u>1,243</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2018**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018 £	2017 £
<b>M Birch and Mrs W J Birch</b>		
Balance outstanding at start of year	(4,476)	(8,346)
Amounts advanced	121,552	114,119
Amounts repaid	(122,907)	(110,249)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,831)</u>	<u>(4,476)</u>
<b>M J Birch</b>		
Balance outstanding at start of year	(946)	(121)
Amounts advanced	36,345	31,175
Amounts repaid	(36,000)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(601)</u>	<u>(946)</u>
<b>J M Birch</b>		
Balance outstanding at start of year	(258)	(207)
Amounts advanced	25,680	17,449
Amounts repaid	(25,000)	(17,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>422</u>	<u>(258)</u>
<b>G Usher</b>		
Balance outstanding at start of year	(315)	(370)
Amounts advanced	13,120	18,555
Amounts repaid	(13,000)	(18,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(195)</u>	<u>(315)</u>

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is M Birch.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.