

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

MBC CONTRACTS LIMITED

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FOR THE YEAR ENDED 31 JULY 2016

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MBC CONTRACTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	M Birch Mrs W J Birch M J Birch J M Birch G Usher
SECRETARY:	Mrs W J Birch
REGISTERED OFFICE:	The Maltings Rosemary Lane Halstead Essex CO9 1HZ
REGISTERED NUMBER:	02806236 (England and Wales)
ACCOUNTANTS:	Richard Edwards Group LLP Chartered Certified Accountants The Maltings Rosemary Lane Halstead Essex CO9 1HZ

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		55,150		50,204
CURRENT ASSETS					
Stocks		500		500	
Debtors		341,582		165,004	
Cash at bank and in hand		446		65,224	
		<u>342,528</u>		<u>230,728</u>	
CREDITORS					
Amounts falling due within one year		<u>366,668</u>		<u>242,619</u>	
NET CURRENT LIABILITIES			<u>(24,140)</u>		<u>(11,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,010</u>		<u>38,313</u>
PROVISIONS FOR LIABILITIES					
			<u>10,015</u>		<u>7,903</u>
NET ASSETS			<u><u>20,995</u></u>		<u><u>30,410</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>20,895</u>		<u>30,310</u>
SHAREHOLDERS' FUNDS			<u><u>20,995</u></u>		<u><u>30,410</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2016 and were signed on its behalf by:

M Birch - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 20% - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	194,949
Additions	29,457
Disposals	(22,000)
At 31 July 2016	<u>202,406</u>
DEPRECIATION	
At 1 August 2015	144,745
Charge for year	17,233
Eliminated on disposal	(14,722)
At 31 July 2016	<u>147,256</u>
NET BOOK VALUE	
At 31 July 2016	<u>55,150</u>
At 31 July 2015	<u>50,204</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
84	"A" Ordinary	£1	84	84
2	"B" Ordinary	£1	2	2
10	"C" Ordinary	£1	10	10
2	"D" Ordinary	£1	2	2
2	"E" Ordinary	£1	2	2
			<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
M Birch and Mrs W J Birch		
Balance outstanding at start of year	(3,000)	34,007
Amounts advanced	123,611	129,009
Amounts repaid	(128,957)	(166,016)
Balance outstanding at end of year	<u>(8,346)</u>	<u>(3,000)</u>
M J Birch		
Balance outstanding at start of year	(5,695)	773
Amounts advanced	27,574	23,532
Amounts repaid	(22,000)	(30,000)
Balance outstanding at end of year	<u>(121)</u>	<u>(5,695)</u>
J M Birch		
Balance outstanding at start of year	(209)	2,854
Amounts advanced	17,002	23,937
Amounts repaid	(17,000)	(27,000)
Balance outstanding at end of year	<u>(207)</u>	<u>(209)</u>
G Usher		
Balance outstanding at start of year	(1,178)	2,418
Amounts advanced	12,808	26,404
Amounts repaid	(12,000)	(30,000)
Balance outstanding at end of year	<u>(370)</u>	<u>(1,178)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.