

REGISTERED NUMBER: 02806165 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

P & A Company Limited

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for the Year Ended 30 September 2018

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DIRECTORS:

PM Kolios
N Kolios
AS Kolios

REGISTERED OFFICE:

6 Hillfield Road
Selsey
West Sussex
PO20 0JX

REGISTERED NUMBER:

02806165 (England and Wales)

ACCOUNTANTS:

Creighton Accountants Ltd
25a Down End Road
Portchester
Fareham
Hampshire
PO16 8RG

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		680,476		678,034
CURRENT ASSETS					
Stocks		12,847		12,172	
Cash at bank and in hand		<u>59,268</u>		<u>103,680</u>	
		72,115		115,852	
CREDITORS					
Amounts falling due within one year	5	<u>296,519</u>		<u>289,001</u>	
NET CURRENT LIABILITIES			<u>(224,404)</u>		<u>(173,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			456,072		504,885
CREDITORS					
Amounts falling due after more than one year	6		<u>198,080</u>		<u>253,649</u>
NET ASSETS			<u>257,992</u>		<u>251,236</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>257,892</u>		<u>251,136</u>
SHAREHOLDERS' FUNDS			<u>257,992</u>		<u>251,236</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2019 and were signed on its behalf by:

N Kolios - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

P & A Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2017 - 35).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	764,277	255,441	1,019,718
Additions	-	15,101	15,101
At 30 September 2018	<u>764,277</u>	<u>270,542</u>	<u>1,034,819</u>
DEPRECIATION			
At 1 October 2017	92,008	249,676	341,684
Charge for year	6,112	6,547	12,659
At 30 September 2018	<u>98,120</u>	<u>256,223</u>	<u>354,343</u>
NET BOOK VALUE			
At 30 September 2018	<u>666,157</u>	<u>14,319</u>	<u>680,476</u>
At 30 September 2017	<u>672,269</u>	<u>5,765</u>	<u>678,034</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18 £	30.9.17 £
Bank loans and overdrafts	55,415	55,261
Trade creditors	48,191	45,117
Taxation and social security	77,281	82,938
Other creditors	<u>115,632</u>	<u>105,685</u>
	<u>296,519</u>	<u>289,001</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18 £	30.9.17 £
Bank loans	<u>198,080</u>	<u>253,649</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company was controlled by the directors Mrs Kolios, Mr Kolios and Miss Kolios by virtue of their shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.