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REGISTERED NUMBER: 02805849

**ASSOCIATED NATIONAL
ELECTRICAL WHOLESALEERS
LIMITED**

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012**



CROUCH CHAPMAN
Chartered Accountants
62 Wilson Street
London EC2A 2BU

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO ASSOCIATED NATIONAL ELECTRICAL
WHOLESALERS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Associated National Electrical Wholesalers Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section

N. M. Heath

Nicholas Heath MA ACA (Senior statutory auditor)
for and on behalf of
Crouch Chapman
Chartered Accountants and Statutory Auditors
62 Wilson Street
London
EC2A 2BU
Date *10th September 2012*

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED

(A company limited by guarantee)

REGISTERED NUMBER 02805849

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		30,008		14,732
Investments	3		2		2
			<u>30,010</u>		<u>14,734</u>
CURRENT ASSETS					
Debtors		114,737		125,831	
Cash at bank and in hand		3,338,758		3,365,400	
		<u>3,453,495</u>		<u>3,491,231</u>	
CREDITORS amounts falling due within one year		<u>(3,472,081)</u>		<u>(3,503,276)</u>	
NET CURRENT LIABILITIES			<u>(18,586)</u>		<u>(12,045)</u>
NET ASSETS			<u>11,424</u>		<u>2,689</u>
CAPITAL AND RESERVES					
Profit and loss account	12		<u>11,424</u>		<u>2,689</u>
			<u>11,424</u>		<u>2,689</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(A company limited by guarantee)

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2012

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



A L Moore
Director
Date

04/09/12

J R Eyre
Director
Date


04/09/12

The notes on pages 4 to 6 form part of these financial statements.

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold improvements	-	20% over the term of the lease
Motor vehicles	-	25% per annum on cost
Fixtures & fittings	-	15% per annum on cost
Computer equipment	-	25% per annum on cost

Investments

Investments held as fixed assets are shown at cost less provision for impairment

Leased Assets

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

Deferred taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES (continued)

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the Profit and loss account.

Pensions

The pension costs represent payments towards a defined contribution executive pension plan operated on behalf of the company and contributions to personal pension plans.

2 TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1 April 2011	74,990
Additions	34,720
Disposals	(32,707)
At 31 March 2012	<u>77,003</u>
<u>Depreciation</u>	
At 1 April 2011	60,258
Charge for the year	11,948
On disposals	(25,211)
At 31 March 2012	<u>46,995</u>
<u>Net book value</u>	
At 31 March 2012	<u>30,008</u>
At 31 March 2011	<u>14,732</u>

3 FIXED ASSET INVESTMENTS

	£
<u>Cost or valuation</u>	
At 1 April 2011 and 31 March 2012	<u>2</u>
<u>Net book value</u>	
At 31 March 2012	<u>2</u>
At 31 March 2011	<u>2</u>

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

3 FIXED ASSET INVESTMENTS (continued)

The company is the owner of the whole of the issued share capital of ANEW Limited, which is registered in Great Britain with an issued share capital of two ordinary £1 shares. The company was dormant within the meaning of Section 1169 of the Companies Act 2006 and had aggregate reserves of £2 at 31st March 2012.

4 LIABILITY OF MEMBERS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.