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REGISTERED NUMBER: 2805849

**ASSOCIATED NATIONAL
ELECTRICAL WHOLESALEERS
LIMITED**

**ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009**

CROUCH CHAPMAN
Chartered Accountants
62 Wilson Street
London EC2A 2BU

WEDNESDAY



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COMPANIES HOUSE

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO ASSOCIATED NATIONAL ELECTRICAL
WHOLESALERS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts of Associated National Electrical Wholesalers Limited for the year ended 31 March 2009 set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2009 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 'The special Auditors' report on abbreviated accounts in the United Kingdom' issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

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CROUCH CHAPMAN
Chartered Accountants and Registered Auditors
62 Wilson Street
London
EC2A 2BU

Date: *22nd September 2009*

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(Limited by Guarantee)


ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		35,274		18,156
Fixed asset investments	3		2		2
			<u>35,276</u>		<u>18,158</u>
CURRENT ASSETS					
Debtors		60,368		77,609	
Cash at bank and in hand		<u>2,792,151</u>		<u>2,473,256</u>	
		2,852,519		2,550,865	
CREDITORS: amounts falling due within one year		<u>(2,871,903)</u>		<u>(2,567,065)</u>	
NET CURRENT LIABILITIES			(19,384)		(16,200)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,892</u>		<u>1,958</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>15,892</u>		<u>1,958</u>
			<u>15,892</u>		<u>1,958</u>


SMALL COMPANIES EXEMPTION

The financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Director

A. L. MOORE


.....
Director

Date: 10-9-09.

The notes on pages 3 to 4 form part of these financial statements.

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company is exempt from the requirement to prepare group accounts by virtue of section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group.

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	20%	Over the term of the lease
Motor vehicles	-	25%	per annum on cost
Fixtures & fittings	-	15%	per annum on cost
Computer equipment	-	25%	per annum on cost

Investments

Investments in subsidiaries are valued at cost less provision for impairment.

Leased Assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Deferred taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

Pensions

The pension costs represent payments towards a defined contribution executive pension plan operated on behalf of the company and contributions to personal pension plans.

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

2. TANGIBLE FIXED ASSETS

	£
<u>Cost</u>	
At 1 April 2008	68,663
Additions	37,666
Disposals	(33,711)
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At 31 March 2009	72,618
<u>Depreciation</u>	
At 1 April 2008	50,507
Charge for the year	11,418
On disposals	(24,581)
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At 31 March 2009	37,344
<u>Net book value</u>	
At 31 March 2009	35,274
	<hr/>
At 31 March 2008	18,156
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3. FIXED ASSET INVESTMENTS

	£
<u>Cost or valuation</u>	
At 1 April 2008 and 31 March 2009	2
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The company is the owner of the whole of the issued share capital of ANEW Limited, which is registered in Great Britain with an issued share capital of two ordinary £1 shares. The company was dormant within the meaning of Section 252 of the Companies Act 1985 and had aggregate reserves of £2 at 31st March 2009.

4. LIABILITY OF MEMBERS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.