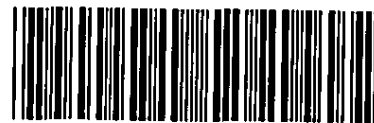


ASSOCIATED NATIONAL ELECTRICAL
WHOLESALEERS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2007

CROUCH CHAPMAN
Chartered Accountants
62 Wilson Street
London EC2A 2BU

FRIDAY



LD2 23/11/2007 138
COMPANIES HOUSE

INDEPENDENT AUDITORS' REPORT

TO ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 2 to 4, together with the full financial statements of Associated National Electrical Wholesalers Limited for the year ended 31st March 2007 prepared under Section 226 of the Companies Act 1985

Respective Responsibilities of the Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver financial statements prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 2 to 4 have been properly prepared in accordance with those provisions.

62 Wilson Street
London EC2A 2BU

28 SEP 2007



CROUCH CHAPMAN

Chartered Accountants
Registered Auditors

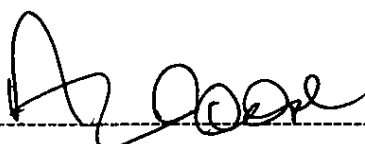
ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(A company limited by guarantee)

ABBREVIATED BALANCE SHEET
31ST MARCH 2007

	Notes	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	2		19,995		31,402
Investments	3		2		2
			<u>19,997</u>		<u>31,404</u>
CURRENT ASSETS					
Debtors		105,367		26,102	
Cash at bank and in hand		2,100,870		2,933,884	
		<u>2,206,237</u>		<u>2,959,986</u>	
CREDITORS Amounts falling due within one year		(2,218,222)		(2,976,588)	
NET CURRENT LIABILITIES			(11,985)		(16,602)
			<u>8,012</u>		<u>14,802</u>
CAPITAL AND RESERVES					
Profit and loss account			<u>8,012</u>		<u>14,802</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies [S246(8)] The balance sheet is prepared in accordance with Format 1 as specified

The financial statements were approved by the Board of Directors on 28 SEP 2007


 _____)
 _____)
 _____) DIRECTORS

A. L. MOORE

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards. A summary of the more important policies, which have been applied consistently, is set out below

Basis of Accounting

The financial statements are prepared under the historical cost convention

Subsidiary Companies

Under S 248 of the Companies Act 1985, the company is entitled to the exemption from the requirement to produce group accounts, as the group qualifies as a small group. The accounts therefore present information about the company as an individual undertaking

Turnover

Turnover is the total amount receivable by the company, excluding VAT, in respect of contributions and subscriptions from members and ex-members of the Alliance

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives on the following basis

Furniture, fixtures and fittings	- 15% per annum on cost
Computers	- 25% per annum on cost
Motor vehicles	- 25% per annum on cost

Leased Assets

All leased assets are regarded as operating leases and the total payments made under them are charged to the profit and loss account on a straight line basis over the lease term

Cash Flow Statement

The company has taken advantage of the exemption available per FRS1 not to prepare a cash flow statement

Pension Costs

The pension costs represent payments towards a defined contribution executive pension plan operated on behalf of the company in accordance with the provisions of FRS19 and contributions to personal pension plans

Deferred Taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money

ASSOCIATED NATIONAL ELECTRICAL WHOLESALERS LIMITED
(A company limited by guarantee)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
- continued

2 TANGIBLE FIXED ASSETS	2007 £	2006 £
COST		
At 1st April 2006	59,681	60,312
Additions	-	33,869
Disposals	-	(34,500)
At 31st March 2007	59,681	59,681
DEPRECIATION		
At 1st April 2006	28,279	23,665
Charge for year	11,407	11,802
Disposals	-	(7,188)
At 31st March 2007	39,686	28,279
NET BOOK VALUE		
At 31st March 2007	19,995	31,402

3 FIXED ASSET INVESTMENT	£
COST	
At 31st March 2006 and 31st March 2007	2

4 SUBSIDIARY COMPANIES

The company is the owner of the whole of the issued share capital of ANEW Limited, which is registered in Great Britain. The company was dormant within the meaning of Section 252 of the Companies Act 1985 and had aggregate reserves of £2 at 31st March 2007.