

REGISTERED NUMBER: 02804761 (England and Wales)

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019
FOR
REVOLUTIONS LIMITED**

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FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019**

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REVOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019**

DIRECTORS:

Grant Franks
Mr John Manser

SECRETARY:

Grant Franks

REGISTERED OFFICE:

22 St Johns Road
Isleworth
Middlesex
TW7 6NW

REGISTERED NUMBER:

02804761 (England and Wales)

ACCOUNTANTS:

Anthonisz Neville LLP
1st Floor
105-111 Euston Street
London
NW1 2EW

ABRIDGED BALANCE SHEET
30 JUNE 2019

	Notes	30/6/19 £	£	31/12/17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>26,709</u>		<u>33,852</u>
			26,709		33,852
CURRENT ASSETS					
Debtors		183,168		216,500	
Cash at bank and in hand		<u>630,315</u>		<u>972,945</u>	
		813,483		1,189,445	
CREDITORS					
Amounts falling due within one year		<u>760,921</u>		<u>1,019,237</u>	
NET CURRENT ASSETS			<u>52,562</u>		<u>170,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,271		204,060
PROVISIONS FOR LIABILITIES	6		<u>4,823</u>		<u>6,477</u>
NET ASSETS			<u>74,448</u>		<u>197,583</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>74,348</u>		<u>197,483</u>
SHAREHOLDERS' FUNDS			<u>74,448</u>		<u>197,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 JUNE 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 December 2019 and were signed on its behalf by:

Grant Franks - Director

Mr John Manser - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019**

1. STATUTORY INFORMATION

Revolutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of twenty years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2005 has been amortised evenly over its estimated useful life of five years until year 2012 & directors decided to amortise the balance amount fully in year 2013 accounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 10% on straight line
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12 (2017 - 12).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	
and 30 June 2019	<u>40,200</u>
AMORTISATION	
At 1 January 2018	
and 30 June 2019	<u>40,200</u>
NET BOOK VALUE	
At 30 June 2019	<u>-</u>
At 31 December 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018	220,230
Additions	6,848
At 30 June 2019	<u>227,078</u>
DEPRECIATION	
At 1 January 2018	186,378
Charge for period	13,991
At 30 June 2019	<u>200,369</u>
NET BOOK VALUE	
At 30 June 2019	<u>26,709</u>
At 31 December 2017	<u>33,852</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 30 JUNE 2019

6. PROVISIONS FOR LIABILITIES

	30/6/19	31/12/17
	£	£
Deferred tax	<u>4,823</u>	<u>6,477</u>
		Deferred tax
		£
Balance at 1 January 2018		6,477
Movement for the period		<u>(1,654)</u>
Balance at 30 June 2019		<u>4,823</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/6/19	31/12/17
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings
	£
At 1 January 2018	197,483
Profit for the period	321,095
Dividends	<u>(444,230)</u>
At 30 June 2019	<u>74,348</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.