

REGISTERED NUMBER: 02804761 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

REVOLUTIONS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS: Grant Franks
Mr John Manser

SECRETARY: Grant Franks

REGISTERED OFFICE: 22 St Johns Road
Isleworth
Middlesex
TW7 6NW

REGISTERED NUMBER: 02804761 (England and Wales)

ACCOUNTANTS: Anthonisz Neville LLP
1st Floor
105-111 Euston Street
London
London
NW1 2EW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31/12/14 £	£	31/12/13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>11,259</u>		<u>13,590</u>
			11,259		13,590
CURRENT ASSETS					
Debtors		71,177		5,074	
Cash at bank and in hand		<u>699,844</u>		<u>843,150</u>	
		771,021		848,224	
CREDITORS					
Amounts falling due within one year		<u>762,572</u>		<u>724,658</u>	
NET CURRENT ASSETS			8,449		123,566
TOTAL ASSETS LESS CURRENT LIABILITIES			19,708		137,156
PROVISIONS FOR LIABILITIES			1,762		2,309
NET ASSETS			17,946		134,847
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>17,846</u>		<u>134,747</u>
SHAREHOLDERS' FUNDS			17,946		134,847

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 September 2015 and were signed on its behalf by:

Grant Franks - Director

Mr John Manser - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of twenty years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2005 has been amortised evenly over its estimated useful life of five years until year 2012 & directors decided to amortise the balance amount fully in year 2013 accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	- 10% on straight line
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>40,200</u>
AMORTISATION	
At 1 January 2014	
and 31 December 2014	<u>40,200</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>-</u></u>
At 31 December 2013	<u><u>-</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	154,864
Additions	1,422
At 31 December 2014	<u>156,286</u>
DEPRECIATION	
At 1 January 2014	141,274
Charge for year	3,753
At 31 December 2014	<u>145,027</u>
NET BOOK VALUE	
At 31 December 2014	<u>11,259</u>
At 31 December 2013	<u>13,590</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/14 £	31/12/13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

Jarrat Holdings Limited (incorporated in UK) is regarded by the directors as being the company's ultimate parent company.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31/12/14 £	31/12/13 £
Grant Franks		
Balance outstanding at start of year	2,640	(87)
Amounts advanced	7,811	8,477
Amounts repaid	(7,940)	(5,750)
Balance outstanding at end of year	<u>2,511</u>	<u>2,640</u>
Mr John Manser		
Balance outstanding at start of year	2,254	(2,706)
Amounts advanced	3,701	6,760
Amounts repaid	(7,704)	(1,800)
Balance outstanding at end of year	<u>(1,749)</u>	<u>2,254</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

7. RELATED PARTY DISCLOSURES

Included within Amounts owed to participating interest is £48,079 owed to Bluebray Development Limited and £29,188 owed to Waterview Development Limited & £29,000 to Harleycrest Properties Ltd.

Director John Manser holds directorship in both Bluebray Developments Limited and Harleycrest Properties Limited.

Director Grant Franks is also a director of Bluebray Developments Limited and Waterview Development Limited.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is company directors..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.