

Registered number  
2804536

Frattro Limited  
Abbreviated Accounts  
31 March 2002



**Fratro Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Fratro Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'G J Lowe', with a long horizontal flourish extending to the right.

G J Lowe FCCA  
Chartered Certified Accountant

Pennyweights  
Welcomes Road  
Kenley  
CR8 5HB

24 January 2003

**Fratro Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2002**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	992,717	491,358
Investments	3	32,575	26,513
		<u>1,025,292</u>	<u>517,871</u>
<b>Current assets</b>			
Cash at bank and in hand		46,089	50,510
<b>Creditors: amounts falling due within one year</b>		(1,395)	(34,745)
<b>Net current assets</b>		<u>44,694</u>	<u>15,765</u>
<b>Total assets less current liabilities</b>		<u>1,069,986</u>	<u>533,636</u>
<b>Creditors: amounts falling due after more than one year</b>		(586,151)	(481,412)
<b>Net assets</b>		<u>483,835</u>	<u>52,224</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		431,500	-
Profit and loss account		52,235	52,124
<b>Shareholders' funds</b>		<u>483,835</u>	<u>52,224</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

P Tropea  
Director

Approved by the board on 24 January 2003

**Frattro Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2002**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2001	504,602
Additions	72,263
Surplus on revaluation	431,500

At 31 March 2002	<u>1,008,365</u>
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**Depreciation**

At 1 April 2001	13,244
Charge for the year	2,404

At 31 March 2002	<u>15,648</u>
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**Net book value**

At 31 March 2002	<u>992,717</u>
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At 31 March 2001	<u>491,358</u>
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**3 Investments**

£

**Cost**

At 1 April 2001	26,513
Additions	6,062

At 31 March 2002	<u>32,575</u>
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**Frattro Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2002**

<b>4 Share capital</b>			<b>2002</b>	<b>2001</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2002</b>	<b>2001</b>	<b>2002</b>	<b>2001</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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