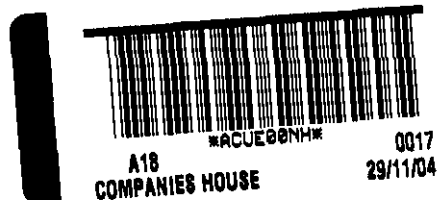


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

FOR

ESSEX ANIMAL FEEDS LTD



ESSEX ANIMAL FEEDS LTD

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for the Year Ended 31st March 2004

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ESSEX ANIMAL FEEDS LTD
COMPANY INFORMATION
for the Year Ended 31st March 2004

DIRECTORS: S R Bird
R H Bird

SECRETARY: S R Bird

REGISTERED OFFICE: Frieze Hall
South Weald
Brentwood
ESSEX
CM14 5RE

REGISTERED NUMBER: 2804214

ACCOUNTANTS: Clemence Hoar Cummings
Chartered Accountants
1-5 Como Street
Romford
Essex
RM7 7DN

ESSEX ANIMAL FEEDS LTD
ABBREVIATED BALANCE SHEET
31st March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		111,000		123,844
Investments	3		101		100
			<u>111,101</u>		<u>123,944</u>
CURRENT ASSETS:					
Stocks		154,149		170,745	
Debtors		227,186		204,666	
Cash at bank and in hand		7,205		10,061	
		<u>388,540</u>		<u>385,472</u>	
CREDITORS: Amounts falling due within one year		<u>260,343</u>		<u>281,572</u>	
NET CURRENT ASSETS:			<u>128,197</u>		<u>103,900</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			239,298		227,844
CREDITORS: Amounts falling due after more than one year			(20,714)		(30,576)
PROVISIONS FOR LIABILITIES AND CHARGES:			(6,453)		(7,070)
			<u>£212,131</u>		<u>£190,198</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			212,031		190,098
SHAREHOLDERS' FUNDS:			<u>£212,131</u>		<u>£190,198</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

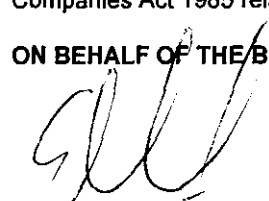
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S R Bird - Director

Approved by the Board on 16th November 2004

The notes form part of these abbreviated accounts

ESSEX ANIMAL FEEDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 4% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Group accounts

Advantage has been taken under s 248 Companies Act 1985 not to prepare group accounts.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st April 2003	204,356
Additions	13,000
Disposals	(17,850)
	<hr/>
At 31st March 2004	199,506
	<hr/>
DEPRECIATION:	
At 1st April 2003	80,512
Charge for year	19,094
Eliminated on disposals	(11,100)
	<hr/>
At 31st March 2004	88,506
	<hr/>
NET BOOK VALUE:	
At 31st March 2004	111,000
	<hr/>
At 31st March 2003	123,844
	<hr/>

ESSEX ANIMAL FEEDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2004

3. FIXED ASSET INVESTMENTS

COST:	£
At 1st April 2003	100
Additions	1
	<hr/>
At 31st March 2004	101
	<hr/>
NET BOOK VALUE:	
At 31st March 2004	101
	<hr/>
	<hr/>
At 31st March 2003	100
	<hr/>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Crown Corner Ltd

Country of incorporation: England

Nature of business: Retailers of animal feed and produce

Class of shares:	%
Ordinary	holding 100.00

	31.3.04	31.3.03
	£	£
Aggregate capital and reserves	9,256	2,532
Profit for the year	6,724	2,432
	<hr/>	<hr/>

Scott Bird Ltd

Nature of business: Buying and selling of new and used trailers

Class of shares:	%
Ordinary	holding 100.00

	31.3.04	31.3.03
	£	£
Aggregate capital and reserves	11,142	4,503
Profit for the year	6,639	4,502
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
1,000	Ordinary £1	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
100	Ordinary £1	£1	100	100
			<hr/>	<hr/>

ESSEX ANIMAL FEEDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2004

5. **RELATED PARTY DISCLOSURES**

The Company paid £10400 to Frieze Hall Farm in the year ended 31 March 2004 for the provision of management services and accommodation. At 31st March 2004 the company owed £336 to Frieze Hall Farm.

Frieze Hall Farm is a business wholly owned by S.R. Bird.

As at 31 March 2004 the company was owed £28,182 by Crown Corner Ltd, a wholly owned subsidiary, on loan account. Sales of £169,411 were made to Crown Corner Ltd in the year ended 31/3/04. SR Bird is the sole Director of Crown Corner Ltd.

At 31/3/04 the company was owed £6000 by Scott Bird Ltd, a wholly owned subsidiary of which SR Bird is the sole Director