

**REGISTERED NUMBER: 02804214**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
ESSEX ANIMAL FEEDS LTD**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**ESSEX ANIMAL FEEDS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:**

S R Bird  
K Stanbridge

**SECRETARY:**

**REGISTERED OFFICE:**

Frieze Hall  
South Weald  
Brentwood  
Essex  
CM14 5RE

**REGISTERED NUMBER:**

02804214

**ACCOUNTANTS:**

Clemence Hoar Cummings LLP  
Chartered Accountants  
Riverside House  
1-5 Como Street  
Romford  
Essex  
RM7 7DN

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>484,247</b>		492,300
Investments	5		<u><b>101</b></u>		<u>101</u>
			<b>484,348</b>		492,401
<b>CURRENT ASSETS</b>					
Stocks		<b>311,248</b>		347,053	
Debtors	6	<b>464,832</b>		418,549	
Cash at bank and in hand		<u><b>241,058</b></u>		<u>163,509</u>	
		<b>1,017,138</b>		929,111	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>669,081</b></u>		<u>594,752</u>	
<b>NET CURRENT ASSETS</b>			<u><b>348,057</b></u>		<u>334,359</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>832,405</b>		826,760
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(7,887)</b>		(42,606)
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>(78,738)</b></u>		<u>(78,009)</u>
<b>NET ASSETS</b>			<u><b>745,780</b></u>		<u>706,145</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>745,680</b></u>		<u>706,045</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>745,780</b></u>		<u>706,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

S R Bird - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

Essex Animal Feeds Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- Straight line over 15 years
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Group accounts**

Advantage has been taken under s 248 Companies Act 1985 not to prepare group accounts.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 .

**4. TANGIBLE FIXED ASSETS**

	<b>Buildings</b>	<b>Plant and</b>	<b>Fixtures</b>	<b>Motor</b>	<b>Totals</b>
	<b>£</b>	<b>machinery</b>	<b>and</b>	<b>vehicles</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>fittings</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>					
At 1 April 2016	99,560	431,083	66,577	412,425	1,009,645
Additions	604	8,525	7,649	100,716	117,494
Disposals	-	(67,674)	(2,038)	-	(69,712)
At 31 March 2017	<u>100,164</u>	<u>371,934</u>	<u>72,188</u>	<u>513,141</u>	<u>1,057,427</u>
<b>DEPRECIATION</b>					
At 1 April 2016	32,961	244,781	36,097	203,506	517,345
Charge for year	4,007	25,043	5,553	61,927	96,530
Eliminated on disposal	-	(39,800)	(895)	-	(40,695)
At 31 March 2017	<u>36,968</u>	<u>230,024</u>	<u>40,755</u>	<u>265,433</u>	<u>573,180</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>63,196</u>	<u>141,910</u>	<u>31,433</u>	<u>247,708</u>	<u>484,247</u>
At 31 March 2016	<u>66,599</u>	<u>186,302</u>	<u>30,480</u>	<u>208,919</u>	<u>492,300</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2016	<b>84,400</b>	<b>158,821</b>	<b>243,221</b>
Transfer to ownership	<u>-</u>	<u>(64,321)</u>	<u>(64,321)</u>
At 31 March 2017	<b>84,400</b>	<b>94,500</b>	<b>178,900</b>
<b>DEPRECIATION</b>			
At 1 April 2016	<b>23,421</b>	<b>50,289</b>	<b>73,710</b>
Charge for year	<b>9,147</b>	<b>15,120</b>	<b>24,267</b>
Transfer to ownership	<u>-</u>	<u>(31,388)</u>	<u>(31,388)</u>
At 31 March 2017	<b>32,568</b>	<b>34,021</b>	<b>66,589</b>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<b><u>51,832</u></b>	<b><u>60,479</u></b>	<b><u>112,311</u></b>
At 31 March 2016	<u>60,979</u>	<u>108,532</u>	<u>169,511</u>

**5. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<b><u>101</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<b><u>101</u></b>
At 31 March 2016	<u>101</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<b>365,451</b>	399,652
Loan - Frieze Hall Farm	<b>754</b>	9,499
Loan account Crown Corner Ltd	<b>90,000</b>	-
Prepayments and accrued income	<b><u>8,627</u></b>	<u>9,398</u>
	<b><u>464,832</u></b>	<u>418,549</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<b>34,868</b>	50,523
Trade creditors	<b>466,081</b>	419,587
Social security and other taxes	<b>10,963</b>	8,203
VAT	<b>9,731</b>	4,839
Loan - Crown Corner Ltd	<b>114,096</b>	90,081
Loan- AnimallLtd	<b>136</b>	-
Directors' current accounts	<b>-</b>	253
Accrued expenses	<b>33,206</b>	21,266
	<b><u>669,081</u></b>	<u>594,752</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<b><u>7,887</u></b>	<u>42,606</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	2016
	<b>£</b>	£

Bank facilities are secured by a debenture over the company's assets dated 21st April 2004.

**10. RELATED PARTY DISCLOSURES**

The Company occupied land and buidings belonging to SR Bird rent free in the year ended 31/3/17

At 31/3/17 the company was owed £754 by Frieze Hall Farm. Frieze Hall Farm is a business wholly owned by S.R. Bird

As at 31 March 2017 the company owed £24,096 to Crown Corner Ltd, a wholly owned subsidiary, on loan account. In addition trade debtors includes a balance of £13,009 owed by the company to Crown Corner Ltd Sales of £698,959 were made to Crown Corner Ltd in the year ended 31March 2017.. SR Bird is the sole Director of Crown Corner Ltd

Trade debtors includes a balance of £4,814owed by Animall Ltd , a wholly owned subsidiary to the company. Sales of £252,605were made to Animall Ltd in the year ended 31March 2017. SR Bird is the sole Director of Animallr Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.