

Company number: 2804028

**Report of the Directors and
Financial Statements for the year ended 31 October 2008
For
Conservation Grade Producers Limited
Trading as the "Guild of Conservation Grade Producers"**

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Conservation Grade Producers Limited
Trading as the "Guild of Conservation Grade Producers"

Report of the Directors for the year ended 31st October 2008

The directors present their report with the financial statements of the company for the year ended 31st October 2008.

Principle Activity

The principal activity of the company in the year under review was the promotion of the principles of conservation grade food producers.

Review of Business

The results for the year and the financial position of the company are shown in the annexed financial statements.

Directors

The Directors during the year under review were:

W J Jordan

M Z Karsan

T D Nevard (appointed as a director on 1 November 2007)

C A Welch (appointed 24 September 2008)

C E S Olphin (resigned 24 September 2008)

None of the directors, other than Mr W J Jordan, had a beneficial interest in the issued share capital of the company.

Statement of Director's Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the company's profit or loss for the year then ended. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Conservation Grade Producers Limited
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Report of the Directors for the year ended 31st October 2008 (continued)

Auditors

The Directors elected not to appoint auditors under the exemptions available under the Companies Act 1985 section 249 A(1).

On behalf of the board



B A Weimann
Company Secretary

25 August 2009

Conservation Grade Producers Limited
Trading as the "Guild of Conservation Grade Producers"

Profit and loss account

For the year ended 31 October 2008

	Note	2008 £	2007 £
Turnover	1	202,065	134,963
Administration expenses		144,970	88,149
Operating profit/(loss)		<u>57,095</u>	<u>46,814</u>
Interest received		404	738
Loss on disposal of fixed assets		-	-
Profit/(loss) for the year before taxation	2	<u>57,499</u>	<u>47,552</u>
Taxation		<u>11,497</u>	<u>4,689</u>
Profit for the year after taxation		<u>46,002</u>	<u>42,863</u>

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Balance Sheet

As at 31 October 2008

	Note	2008 £	2007 £
Current assets			
Debtors	3	61,740	29,579
Cash at bank		47,428	23,005
		<u>109,168</u>	<u>52,584</u>
Creditors: Amounts falling due within one year	4	31,629	21,047
Net current assets/(liabilities)		<u>77,539</u>	<u>31,537</u>
Total assets less current liabilities		<u>77,539</u>	<u>31,537</u>
Capital and Reserves			
Share capital	5	571	571
Share premium account		2,388	2,388
Profit and loss account		74,580	28,578
Shareholders funds	6	<u>77,539</u>	<u>31,537</u>

Basis of preparation

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Small Entities (effective January 2007) and with the special provisions for small companies under Part VII of the Companies Act 1985.

The directors have:

- taken advantage of the Companies Act 1985 in not having these financial statements audited under Section 249A(1);
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985;
- acknowledged their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;
- acknowledged their responsibilities for preparing the accounts that give a true and fair view of the company and the results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company.

The directors have:

- (i) taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

On behalf of the board



Director

25 August 2009

Conservation Grade Producers Limited
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Notes to the financial statements
At 31 October 2008

1. Turnover

The whole of turnover and results before taxation for 2008 and 2007 are attributable to the principle activities of the company and relates in full to the United Kingdom.

2. Tax

The tax charge/(credit) is made up as follows:

	2008 £	2007 £
<i>Current tax:</i>		
UK corporation tax	<u>11,497</u>	<u>4,689</u>

3. Debtors – amounts falling due within one year

	2008 £	2007 £
Trade debtors	<u>61,740</u>	<u>29,579</u>

4. Creditors – amounts falling due within one year

	2008 £	2007 £
Trade creditors	11,031	12,696
Corporation tax	11,497	4,689
Other creditors	<u>9,101</u>	<u>3,662</u>
	<u>31,629</u>	<u>21,047</u>

5. Share capital

	2008 £	2007 £
Allotted:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued:		
571 ordinary shares of £1 each	<u>571</u>	<u>571</u>

6. Movement on shareholders funds

	2008 £	2007 £
Profit for the year	46,002	42,863
Opening shareholders funds	<u>32,537</u>	<u>(11,326)</u>
Closing shareholders funds	<u>78,539</u>	<u>32,537</u>