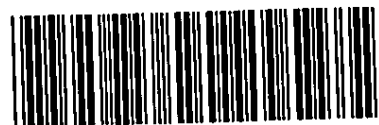


Company number 2804028

**Report of the Directors and  
Financial Statements for the year ended 31 October 2006  
For  
Conservation Grade Producers Limited  
Trading as the “Guild of Conservation Grade Producers”**

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**Conservation Grade Producers Limited**  
**Trading as the "Guild of Conservation Grade Producers"**

**Report of the Directors for the year ended 31<sup>st</sup> October 2006**

The directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> October 2006

**Principle Activity**

The principal activity of the company in the year under review was the promotion of the principles of conservation grade food producers

**Review of Business**

The results for the year and the financial position of the company are shown in the annexed financial statements

**Directors**

The Directors during the year under review were

W J Jordan

M Z Karsan

C E S Olphin (appointed 22 June 2006)

M A Hayes was appointed as a director on 14 November 2006

None of the directors had a beneficial interest in the issued share capital of the company

**Statement of Director's Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the company's profit or loss for the year then ended. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Conservation Grade Producers Limited**  
**Trading as the "Guild of Conservation Grade Producers"**

**Report of the Directors for the year ended 31<sup>st</sup> October 2006** (continued)

**Auditors**

The Directors elected not to appoint auditors under the exemptions available under the Companies Act 1985 section 249 A(1)

On behalf of the board

A handwritten signature in black ink, appearing to be 'B A Weimann', written over a horizontal line.

B A Weimann  
Company Secretary

29 August 2007

**Conservation Grade Producers Limited**  
**Trading as the “Guild of Conservation Grade Producers”**

**Profit and loss account**

**For the year ended 31 October 2006**

	Note	2006 £	2005 £
Turnover	1	123,062	100,480
Administration expenses		<u>119,557</u>	<u>124,292</u>
Operating profit/(loss)		3,505	(23,812)
Interest received		184	-
Loss on disposal of fixed assets		<u>-</u>	<u>(1,301)</u>
Profit/(loss) for the year	2	<u>3,689</u>	<u>(25,113)</u>

**Conservation Grade Producers Limited**  
**Trading as the "Guild of Conservation Grade Producers"**

**Balance Sheet**

**As at 31 October 2006**

	Note	2006 £	2005 £
Current assets			
Debtors	3	6,609	14,446
Cash at bank		<u>13,163</u>	<u>719</u>
		19,773	15,165
Creditors Amounts falling due within one year	4	<u>31,099</u>	<u>30,180</u>
Net current liabilities		<u>(11,326)</u>	<u>(15,015)</u>
Total assets less current liabilities		<u>(11,326)</u>	<u>(15,015)</u>
Capital and Reserves			
Share capital	5	571	571
Share premium account		2,388	2,388
Profit and loss account – deficit		<u>(14,285)</u>	<u>(17,974)</u>
Shareholders funds - deficit	6	<u>(11,326)</u>	<u>(15,015)</u>

***Basis of preparation***

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Small Entities, June 2002

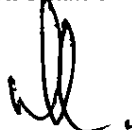
**The directors have:**

- taken advantage of the Companies Act 1985 in not having these financial statements audited under Section 249A(1),
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985,
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
- acknowledged their responsibilities for preparing the accounts that give a true and fair view of the company and the results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company

**The directors have**

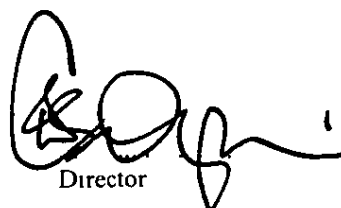
- (i) taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

On behalf of the board



Director

29 August 2007



Director

**Conservation Grade Producers Limited**  
**Trading as the "Guild of Conservation Grade Producers"**

**Notes to the financial statements**  
**At 31 October 2006**

**1. Turnover**

The whole of turnover and results before taxation for 2006 and 2005 are attributable to the principle activities of the company and relates in full to the United Kingdom

**2. Operating profit**

This is stated after charging

	2006 £	2005 £
Audit fee	-	500

**3. Debtors – amounts falling due within one year**

	2006 £	2005 £
Trade debtors	732	8,563
Other debtors	5,877	5,883
	<u>6,609</u>	<u>14,446</u>

**4. Creditors – amounts falling due within one year**

	2006 £	2005 £
Trade creditors	7,540	16,020
Other creditors	23,558	14,160
	<u>31,099</u>	<u>30,180</u>

**5. Share capital**

	2006 £	2005 £
Allotted 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued 571 ordinary shares of £1 each	<u>571</u>	<u>571</u>

**6. Movement on shareholders funds**

	2006 £	2005 £
Profit/(loss) for the year	3,689	(25,113)
Opening shareholders funds	<u>(15,015)</u>	<u>10,098</u>
Closing shareholders funds	<u>(11,326)</u>	<u>(15,015)</u>