

MARKET AUTO CENTRE LIMITED

**Company Registration Number:
02803976 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

MARKET AUTO CENTRE LIMITED

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MARKET AUTO CENTRE LIMITED

Company Information for the Period Ended 31st March 2015

Director:	D TAIT
Registered office:	9 High Street Burnham Slough SL1 7JB GB-ENG
Company Registration Number:	02803976 (England and Wales)

MARKET AUTO CENTRE LIMITED

Directors' Report Period Ended 31st March 2015

The directors present their report with the financial statements of the company for the period ended 31st March 2015

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company continued to be that of repairing and servicing motor vehicles etc.

Directors

The directors shown below have held office during the whole of the period from

01st April 2014 to 31st March 2015

D TAIT

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 October 2015

And Signed On Behalf Of The Board By:

Name: D TAIT

Status: Director

MARKET AUTO CENTRE LIMITED

Profit and Loss Account

for the Period Ended 31st March 2015

	Notes	2015 £	2014 £
Turnover:		462,229	498,316
Cost of sales:		284,961	328,413
Gross profit or (loss):		<u>177,268</u>	<u>169,903</u>
Administrative expenses:	,	127,907	119,361
Operating profit or (loss):		<u>49,361</u>	<u>50,542</u>
Interest payable and similar charges:		573	972
Profit or (loss) on ordinary activities before taxation:		<u>48,788</u>	<u>49,570</u>
Tax on profit or (loss) on ordinary activities:		10,373	10,890
Profit or (loss) for the financial year:		<u><u>38,415</u></u>	<u><u>38,680</u></u>

The notes form part of these financial statements

MARKET AUTO CENTRE LIMITED

Statement of total recognised gains and losses 31st March 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MARKET AUTO CENTRE LIMITED

Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	24,266	30,794
Total fixed assets:		<u>24,266</u>	<u>30,794</u>
Current assets			
Stocks:		11,440	11,025
Debtors:		29,500	42,385
Cash at bank and in hand:		28,132	38,213
Total current assets:		<u>69,072</u>	<u>91,623</u>
Creditors: amounts falling due within one year		74,443	81,248
Net current assets (liabilities):		<u>(5,371)</u>	<u>10,375</u>
Total assets less current liabilities:		18,895	41,169
Creditors: amounts falling due after more than one year:		-	3,839
Total net assets (liabilities):		<u><u>18,895</u></u>	<u><u>37,330</u></u>

The notes form part of these financial statements

MARKET AUTO CENTRE LIMITED

Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:	4	18,893	37,328
Total shareholders funds:		<u>18,895</u>	<u>37,330</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 October 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: D TAIT
Status: Director

The notes form part of these financial statements

MARKET AUTO CENTRE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention

Turnover policy

Turnover represents sales invoices for services excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life using the reducing balance method: Plant & Machinery 20% Motor Vehicles 25%

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Notes to the Financial Statements for the Period Ended 31st March 2015

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2014:	-	54,917	-	7,502	25,995	88,414
At 31st March 2015:	<u>-</u>	<u>54,917</u>	<u>-</u>	<u>7,502</u>	<u>25,995</u>	<u>88,414</u>
Depreciation						
At 01st April 2014:	-	46,869	-	3,847	6,904	57,620
Charge for year:	-	1,207	-	548	4,773	6,528
At 31st March 2015:	<u>-</u>	<u>48,076</u>	<u>-</u>	<u>4,395</u>	<u>11,677</u>	<u>64,148</u>
Net book value						
At 31st March 2015:	<u>-</u>	<u>6,841</u>	<u>-</u>	<u>3,107</u>	<u>14,318</u>	<u>24,266</u>
At 31st March 2014:	<u>-</u>	<u>8,048</u>	<u>-</u>	<u>3,655</u>	<u>19,091</u>	<u>30,794</u>

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Notes to the Financial Statements for the Period Ended 31st March 2015

3. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Financial Statements for the Period Ended 31st March 2015

4. Profit and loss account

	2015	2014
	£	£
Opening balance:	37,328	40,798
Profit or (loss) for the period:	38,415	38,680
Equity dividends paid:	56,850	42,150
Retained profit:	<u>18,893</u>	<u>37,328</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

