

MARKET AUTO CENTRE LIMITED

**Company Registration Number:
02803976 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2013

End date: 31st March 2014

SUBMITTED

MARKET AUTO CENTRE LIMITED

Company Information for the Period Ended 31st March 2014

Director:	D Tait
Registered office:	The Old Fire Station Church Street Burnham Bucks SL1 7HX
Company Registration Number:	02803976 (England and Wales)

MARKET AUTO CENTRE LIMITED

Abbreviated Balance sheet As at 31st March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	30,794	39,223
Total fixed assets:		<u>30,794</u>	<u>39,223</u>
Current assets			
Stocks:		11,025	8,115
Debtors:		42,385	53,953
Cash at bank and in hand:		38,213	18,602
Total current assets:		<u>91,623</u>	<u>80,670</u>
Creditors			
Creditors: amounts falling due within one year		81,248	71,488
Net current assets (liabilities):		<u>10,375</u>	<u>9,182</u>
Total assets less current liabilities:		41,169	48,405
Creditors: amounts falling due after more than one year:		3,839	7,605
Total net assets (liabilities):		<u><u>37,330</u></u>	<u><u>40,800</u></u>

The notes form part of these financial statements

MARKET AUTO CENTRE LIMITED

Abbreviated Balance sheet As at 31st March 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:		37,328	40,798
Total shareholders funds:		<u>37,330</u>	<u>40,800</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: D Tait
Status: Director

The notes form part of these financial statements

MARKET AUTO CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover represents sales invoices for services excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life using the reducing balance method: Plant & Machinery 20% Motor Vehicles 25%

MARKET AUTO CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

2. Tangible assets

	Total
Cost	£
At 01st April 2013:	88,414
At 31st March 2014:	88,414
Depreciation	
At 01st April 2013:	49,191
Charge for year:	8,429
At 31st March 2014:	57,620
Net book value	
At 31st March 2014:	30,794
At 31st March 2013:	39,223

MARKET AUTO CENTRE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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