

RIBBLESDALE NOMINEES LIMITED

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

Registered Number 2803812

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RIBBLESDALE NOMINEES LIMITED

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RIBBLESDALE NOMINEES LIMITED

OFFICERS AND ADVISERS

DIRECTOR :

Mr F J Livesey

COMPANY SECRETARY :

Mrs C Walker

REGISTERED OFFICE :

KPMG
Edward VII Quay
Navigation Way
Ashton on Ribble
Preston
Lancashire
PR2 2YF

COMPANY NUMBER :

2803812

BANKERS :

HSBC Bank plc
40 Fishergate
Preston
Lancashire
PR1 2DE

RIBBLESDALE NOMINEES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2007

The directors present their report together with the financial statements of the company for the year ended 31 March 2007

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Under applicable law the Directors are also responsible for preparing a Directors' report that complies with that law.

Principal Activities and Review of Business Operations

The principal activity of the company continued to be that of a nominee company acting as a UK collection agent.

Directors

The director during the period of this report was -

F J Livesey

RIBBLESDALE NOMINEES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2007

(Continued)

Directors' Interests in Shares of the Company

The Directors who held office at the end of the year had the following interest in the Share Capital of the company

	At 31 March 2007	At 31 March 2006
Mr F J Livesey	2	2
	<u> </u>	<u> </u>

Close Company

The close company provisions of the Income and Corporation Taxes Act 1988 do apply

This report has been prepared taking advantage of the exemptions applicable to small companies

By Order of the Board

C. Walker

C Walker
SECRETARY

1 December 2007

RIBBLESDALE NOMINEES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007

During the financial year and preceding financial year the company acted as a UK collection agent and received no income and incurred no expenditure on its own account. Consequently during those years the company made neither a profit nor a loss.

Statement of Total Recognised Gains and Losses for the Year Ended 31 March 2007

There were no recognised gains or losses for both the current and prior year.

RIBBLESDALE NOMINEES LIMITED

BALANCE SHEET AS AT 31 MARCH 2007

		2007		2006	
	Notes	£	£	£	£
<u>Current Assets</u>					
Debtors	(2)	1,567,502		1,261,433	
Cash at Bank and in Hand		207		27,579	
		<u>1,567,709</u>		<u>1,289,012</u>	
Creditors Amounts falling due within one year	(3)	<u>1,567,707</u>		<u>1,289,010</u>	
Net Assets			<u><u>2</u></u>		<u><u>2</u></u>
<u>Capital and Reserves</u>					
Called up Share Capital	(4)		2		2
Profit and Loss Account			0		0
			<u><u>2</u></u>		<u><u>2</u></u>

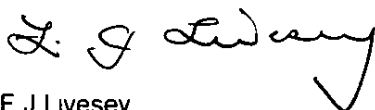
The directors have taken advantage of the exemption conferred by Section 249A(1) of the Companies Act 1985 not to have these financial statements audited and confirms that no notice has been deposited under Section 249B(2) of that act

The directors acknowledge their responsibility for ensuring that

The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

The accounts give a true and fair view of the state of affairs of the company at 31st March 2007 and of its profit for the period then ended, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts so far as applicable to the company

The financial statements were approved by the Board of Directors on the 1st December 2007



F J Livesey
Director

The notes on page 6 form an integral part of these financial statements

RIBBLESDALE NOMINEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985 The directors have elected to take advantage of the exemption under FRS1 not to produce the statement

2	DEBTORS	2007	2006
		£	£
	Amounts falling due within one year -		
	Other Debtors	<u>1,567,502</u>	<u>1,261,433</u>
3	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2007	2006
		£	£
	Other Creditors	<u>1,567,707</u>	<u>1,289,010</u>
4	CALLED UP SHARE CAPITAL	2007	2006
		£	£
	Authorised -		
	10,000 Ordinary Shares of £1 00 each	<u>10,000</u>	<u>10,000</u>
	Allotted, called up and fully paid -		
	2 Ordinary Shares of £1 00 each	<u>2</u>	<u>2</u>