REGISTERED NUMBER: 02803790 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

MANOR FARMS (LITTLE MILTON) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MANOR FARMS (LITTLE MILTON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	G W Latham T R Mortlock
SECRETARY:	
REGISTERED OFFICE:	Hedge House Hangersley House Ringwood Hampshire BH24 3JW
REGISTERED NUMBER:	02803790 (England and Wales)
ACCOUNTANTS:	Graham Latham Limited Hedge House Hangersley Hill Ringwood Hampshire BH24 3JW

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	31.3.21 £	31.3.20 £	31.3.20 £
FIXED ASSETS					
Investment property	4		3,800,000		3,800,000
CURRENT ASSETS					
Debtors	5	2,039,725		2,067,806	
Cash at bank		107,186		41,484	
		2,146,911		2,109,290	
CREDITORS					
Amounts falling due within one year	6	345,910		346,453	
NET CURRENT ASSETS			1,801,001		1,762,837
TOTAL ASSETS LESS CURRENT LIABILITIES			5,601,001		5,562,837
PROVISIONS FOR LIABILITIES			624,000		624,000
NET ASSETS			4,977,001		4,938,837
CAPITAL AND RESERVES					
Called up share capital			1,142,799		1,142,799
Revaluation reserve	7		2,266,220		2,266,220
Retained earnings			1,567,982		1,529,818
SHAREHOLDERS' FUNDS			4,977,001		4,938,837

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2021 and were signed on its behalf by:

G W Latham - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Manor Farms (Little Milton) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rents receivable.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 April 2020	
and 31 March 2021	3,800,000
NET BOOK VALUE	
At 31 March 2021	3,800,000
At 31 March 2020	3,800,000

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2012	2,940,000
Valuation in 2019	860,000
	3,800,000

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.21	31.3.20
	£	£
Cost	673,780	673,780

The investment property was valued on an open market value basis on 1 January 2017 by Savills .

continued...

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	56,000	84,000
Amounts owed by group undertakings	1,898,725	1,898,725
Other debtors	85,000	85,081
	2,039,725	2,067,806

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	8,897	8,224
Other creditors	337,013	338,229
	345,910	346,453

7. RESERVES

	Revaluation reserve
	£
At 1 April 2020 and 31 March 2021	2,266,220