

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

MANOR FARMS (LITTLE MILTON) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022

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MANOR FARMS (LITTLE MILTON) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS:

G W Latham
T R Mortlock

SECRETARY:

REGISTERED OFFICE:

Hedge House
Hangersley House
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER:

02803790 (England and Wales)

ACCOUNTANTS:

Graham Latham Limited
Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

MANOR FARMS (LITTLE MILTON) LIMITED (REGISTERED NUMBER: 02803790)**BALANCE SHEET**
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Investment property	4		3,800,000		3,800,000
CURRENT ASSETS					
Debtors	5	2,051,727		2,039,725	
Cash at bank		<u>58,985</u>		<u>107,186</u>	
		2,110,712		2,146,911	
CREDITORS					
Amounts falling due within one year	6	<u>383,223</u>		<u>345,910</u>	
NET CURRENT ASSETS			<u>1,727,489</u>		<u>1,801,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,527,489		5,601,001
PROVISIONS FOR LIABILITIES			<u>624,000</u>		<u>624,000</u>
NET ASSETS			<u><u>4,903,489</u></u>		<u><u>4,977,001</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,142,799		1,142,799
Revaluation reserve	7		2,266,220		2,266,220
Retained earnings			<u>1,494,470</u>		<u>1,567,982</u>
SHAREHOLDERS' FUNDS			<u><u>4,903,489</u></u>		<u><u>4,977,001</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by:

G W Latham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Manor Farms (Little Milton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>3,800,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>3,800,000</u>
At 31 March 2021	<u>3,800,000</u>
 Fair value at 31 March 2022 is represented by:	
	£
Valuation in 2012	2,940,000
Valuation in 2019	<u>860,000</u>
	<u>3,800,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.22	31.3.21
	£	£
Cost	<u>673,780</u>	<u>673,780</u>

The investment property was valued on an open market value basis on 1 January 2017 by Savills.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	68,000	56,000
Amounts owed by group undertakings	1,898,725	1,898,725
Other debtors	85,002	85,000
	<u>2,051,727</u>	<u>2,039,725</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	8,456	8,897
Other creditors	374,767	337,013
	<u>383,223</u>	<u>345,910</u>

7. RESERVES

	Revaluation reserve £
At 1 April 2021 and 31 March 2022	<u>2,266,220</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.