

**REGISTERED NUMBER: 02803790 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**MANOR FARMS (LITTLE MILTON) LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**MANOR FARMS (LITTLE MILTON) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

G W Latham  
T R Mortlock

**SECRETARY:**

**REGISTERED OFFICE:**

Hedge House  
Hangersley House  
Ringwood  
Hampshire  
BH24 3JW

**REGISTERED NUMBER:**

02803790 (England and Wales)

**ACCOUNTANTS:**

Graham Latham Limited  
Hedge House  
Hangersley Hill  
Ringwood  
Hampshire  
BH24 3JW

**MANOR FARMS (LITTLE MILTON) LIMITED (REGISTERED NUMBER: 02803790)****BALANCE SHEET**  
**31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Investment property	3		3,800,000		2,940,000
<b>CURRENT ASSETS</b>					
Debtors	4	2,035,829		2,004,607	
Cash at bank		<u>38,147</u>		<u>30,233</u>	
		2,073,976		2,034,840	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>346,487</u>		<u>342,503</u>	
<b>NET CURRENT ASSETS</b>			<u>1,727,489</u>		<u>1,692,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,527,489		4,632,337
<b>PROVISIONS FOR LIABILITIES</b>			<u>624,000</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>4,903,489</u></u>		<u><u>4,632,337</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,142,799		1,142,799
Revaluation reserve	6		2,266,220		2,266,220
Retained earnings			<u>1,494,470</u>		<u>1,223,318</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,903,489</u></u>		<u><u>4,632,337</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 August 2019 and were signed on its behalf by:

G W Latham - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Manor Farms (Little Milton) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2018	2,940,000
Revaluations	860,000
At 31 March 2019	<u>3,800,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>3,800,000</u>
At 31 March 2018	<u>2,940,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2012	2,940,000
Valuation in 2019	860,000
	<u>3,800,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.3.19 £	31.3.18 £
Cost	<u>673,780</u>	<u>673,780</u>

The investment property was valued on an open market value basis on 1 January 2017 by Savills.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade debtors	52,000	20,000
Amounts owed by group undertakings	1,898,725	1,898,725
Other debtors	85,104	85,882
	<u>2,035,829</u>	<u>2,004,607</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Taxation and social security	8,163	5,490
Other creditors	<u>338,324</u>	<u>337,013</u>
	<u>346,487</u>	<u>342,503</u>

**6. RESERVES**

	Revaluation reserve £
At 1 April 2018 and 31 March 2019	<u>2,266,220</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.