

REGISTERED NUMBER: 2803478 (England and Wales)

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

Liberty Radio Limited



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**Liberty Radio Limited**

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**for the Year Ended 28 February 2002**

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**Liberty Radio Limited**  
**Company Information**  
**for the Year Ended 28 February 2002**

**DIRECTORS:**

A J Rodrigues  
P A Monteiro  
J B Lack

**SECRETARY:**

P A Monteiro

**REGISTERED OFFICE:**

Liberty House  
The Grove  
Stratford  
LONDON  
E15 1EL

**REGISTERED NUMBER:**

2803478 (England and Wales)

**ACCOUNTANTS:**

RBS Accountants Limited  
Chartered Accountants  
Suite 16 Beaufort Court  
Admirals Way  
South Quay  
London E14 9XL

**Liberty Radio Limited**

**Abbreviated Balance Sheet**

**28 February 2002**

		28.2.02		28.2.01	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		320,534		430,724
<b>CURRENT ASSETS:</b>					
Debtors		81,771		100,718	
Cash at bank and in hand		45,772		3,948	
		<u>127,543</u>		<u>104,666</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>33,065</u>		<u>211,444</u>	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			<u>94,478</u>		<u>(106,778)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			415,012		323,946
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>1,564,461</u>		<u>716,886</u>
			<u>£(1,149,449)</u>		<u>£(392,940)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		11,445,439		11,445,439
Profit and loss account			<u>(12,594,888)</u>		<u>(11,838,379)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(1,149,449)</u>		<u>£(392,940)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

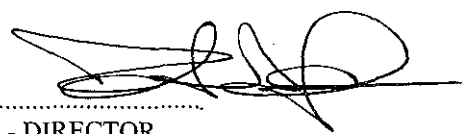
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on 28/05/03

The notes form part of these financial statements

**Liberty Radio Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 28 February 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures And Fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 March 2001	1,227,008
Additions	13,364
	<hr/>
At 28 February 2002	1,240,372
	<hr/>
<b>DEPRECIATION:</b>	
At 1 March 2001	796,284
Charge for year	123,554
	<hr/>
At 28 February 2002	919,838
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2002	320,534
	<hr/>
At 28 February 2001	430,724
	<hr/>

Liberty Radio Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 28 February 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
11,445,439	Ordinary Share	£1	11,445,439	9,940,000
(28.2.01 - 9,940,000)			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02 £	28.2.01 £
11,445,439	Ordinary Share	£1	11,445,439	11,445,439
(28.2.01 - 9,940,000)			<hr/>	<hr/>