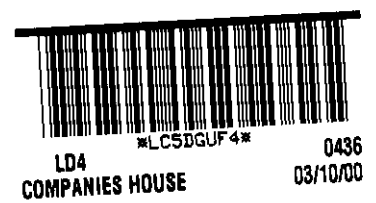


1FA INFORMATION (ITC) LIMITED
DIRECTOR'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 1999

Company No. 2803384



1FA INFORMATION (ITC) LIMITED


BALANCE SHEET

AS AT 31ST DECEMBER 1999

	Notes	1999 £	1998 £
Current assets			
Amount due from parent undertaking	2	100	100
		<u>100</u>	<u>100</u>
Capital and reserves			
Share capital	3	100	100
Shareholders' funds	4	<u>100</u>	<u>100</u>

The company was dormant throughout the financial year ended 31 December 1999.

These accounts were approved by the board on 27th July 2000 and signed on its behalf by:


S E Ryan
Director


M A Kerrison
Director

1FA INFORMATION (ITC) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

Amount due from parent undertaking

1999	1998
£	£
100	100

3 Share capital

Authorised

100 Ordinary shares of £1.00 each

Allotted, called up and fully paid

100 Ordinary shares of £1.00 each

1999	1998
£	£
100	100
100	100

4 Reconciliation of movement in shareholders' funds

Opening & closing shareholders' funds

1999	1998
£	£
100	100

5 Ultimate parent company

The Company is a wholly owned subsidiary of S.G. Warburg Holdings Ltd, a company incorporated and registered in England, whose ultimate parent company is UBS AG, a company incorporated in Switzerland. The most immediate parent undertaking preparing group accounts which include the company is UBS UK Holding Ltd, a company incorporated and registered in England.

Copies of the group accounts may be obtained from:

UBS AG,
100 Liverpool Street,
London EC2M 2RH.