

# **KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

(A CHARITABLE COMPANY LIMITED BY GUARANTEE)

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 1999**

**Registered Number: 2803242**

**Registered Charity Number: 1021367**

**SPAIN BROTHERS & CO  
MAIDSTONE  
CHARTERED ACCOUNTANTS**



A26  
COMPANIES HOUSE

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0546  
24/12/99

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1999**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 1999**

**Incorporated in England and Wales on 24 March 1993**

**CHAIRMAN**

D E Barton

**OTHER TRUSTEES**

M Baker (appointed 8 October 1998)  
J P Beavis  
E R P Boorman  
J R Latham (resigned 23 September 1998)  
Dr B Vasudaven (appointed 9 April 1998)  
D Wade  
D Wright(resigned 1st July 1999)

**SECRETARY AND CHIEF EXECUTIVE**

Ms K Chivers

**REGISTERED OFFICE**

The Village Centre  
High Street  
Staplehurst  
Tonbridge  
Kent TN12 OBJ

**PRINCIPAL BANKERS**

National Westminster Bank plc  
P O Box 166  
161 High Street  
Rochester  
Kent ME1 1LR

**INVESTMENT ADVISERS**

Morgan Grenfell Investment  
Management Limited  
(Charities Aid Foundation)  
Kings Hill  
West Malling  
Kent ME19 4TA

**AUDITORS**

Spain Brothers & Co.  
Falcon House  
73 College Road  
Maidstone  
Kent ME15 6RW

**COMPANY NUMBER**

2803242

**CHARITY NUMBER**

1021367

## **KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 MARCH 1999**

The Trustees present their report, together with the audited financial statements, for the year ended 31 March 1999.

#### **1. AIMS AND OBJECTIVES**

- 1.1 In providing a Helicopter Emergency Medical Service in Kent the Trust aims to audit and review performance, as it seeks to improve the quality of service for the benefit of all those who may need the skills and professionalism of its specially trained crews.
- 1.2 In its 1998 Report the Trustees commented on the intention to extend from a five day service as soon as conditions allowed. This intention will be fulfilled in 2000 when 7 day operations are due to commence on 10 January.
- 1.3 The outcome of the investigation into the Air Ambulance crash on 26 July 1998 is still awaited but is expected prior to Christmas 1999.
- 1.4 Since 1998 the Trust has been involved in planning a major move for the Air Ambulance operation to purpose built accommodation which would encompass the service operation, administration of the charity, and the trading company.  
The accommodation will comprise a hangar, helipad, crew operations, mess facilities, changing accommodation, showers etc. The administrative offices of the Charity and the warehouse, shop and offices for the trading company will adjoin the operational premises. All other accommodation currently occupied by the Trust and its subsidiary will close early in 2000, and re-open at the new base in Marden on 3 April 2000.
- 1.5 To co-ordinate with the move to new premises the Trust's aim to replace its current helicopter will be achieved.

The eurocopter AS355F1 will be replaced by an Explorer MD902 one of the the new generation of helicopters.

This change will result in considerably higher costs for the Charity which will be met from a variety of new and established fundraising activities.

#### **2. ORGANISATION**

- 2.1 The new premises in Marden will relieve the enormous pressure on staff who manage in accommodation which is inadequate for the puposes of administering a growing charitable organisation.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 1999  
(continued)**

2.1 cont...

To meet the anticipated expansion of the Helicopter Emergency Medical Service (HEMS) a new team of crew members will be required, comprising of a range of specialists from ambulance, medical and nursing spheres. Recruitment to this team is underway.

To meet the financial needs of this growth the Trust is implementing its staffing strategy and will be appointing staff with administrative, computer and fundraising skills.

**3. PRINCIPAL ACTIVITIES & POLICIES**

- 3.1 The Trust continues to fund the service operation through a range of activities.
- 3.2 The next financial year will be a testing time for the Trust as it seeks to expand its fundraising income to meet the increased costs involved in leasing new premises and replacing the old generation helicopter with a new generation aircraft on order to be able to continue to provide the service the County has come to expect.
- The current helicopter has served the people of Kent well but new regulations introduced Europe-wide will require higher standards for all HEMS operations, and in order to meet these it is necessary to introduce an instrument rated helicopter and pilot, particularly enabling night flight.
- 3.3 All activities are directed to meeting the aims and objectives of the Trust. In doing so the Trust has taken into account the changing needs of the service and the expansion of the role of HEMS operations throughout the UK.
- 3.4 No major policy changes have been made since the last report.

**4. REVIEW OF ACTIVITIES**

- 4.1 The financial returns demonstrate the increase in support for the work of the Trust from all areas of activity and the Trust wishes to congratulate its trading subsidiary on its expanded Christmas sales.
- 4.2 Much of the year have been spent in planning and organising the Trust's move to new accommodation. A report will be made next year of the move.
- 4.3 The Trust is pleased to report that much has been achieved in the year arising from collaborative venture with the statutory ambulance service.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 1999**  
**(continued)**

- 4.4 Despatch protocols have been updated but are as yet not implemented. Improvements in Despatch are anticipated as the long awaited introduction of KAAT personnel to man a HEMS desk will be achieved early in 2000. It is hoped to improve the present computer system used by the statutory ambulance service to identify the helicopter for the purposes of responding to appropriate incidents in the near future.
- 4.5 A great deal of work has been undertaken during the year towards introducing collaborative ventures with service providers outside the statutory ambulance service. This work is ongoing.
- 4.6 Computerisation of the operations room at the new headquarters is eagerly anticipated, so that operations can be monitored and ongoing audit instituted.
- 4.7 Crew and staff training are high on the agenda in the move to the new headquarters. The appointment of a Unit Executive Officer who will take responsibility for day to day operational matters concerning the Air Ambulance will be a vital element in expanding the service.
- 4.8 As ever the Trust is indebted to its Supporters who provide the means to enable the service to continue.
- 4.9 The trust wishes to place on record its thanks to volunteers who assist in achieving its aim and objectives and to those who work in the Kent Air Ambulance Lottery.
- 4.1 The Board wishes to thank its staff without whom none of this work could be achieved, but especially the crews who serve on the Kent Air Ambulance for their life saving skills which they use each day in the service of others.

**4. YEAR 2000**

The trustees have considered the potential impact of "Year 2000" issues and, where possible, have sought assurances that risks to administration and operations will be mitigated.

**5. TRUSTEES**

The trustees who served during the year were as follows:

D E Barton	J R Latham (resigned 23 September 1998)
J P Beavis	D Wade
E R P Boorman	D Wright (resigned 1 July 1999)
M Baker (appointed 8 October 1998)	Dr B Vasudaven (appointed 9 April 1998)

Messrs. J. Beavis and G. Boorman retire in accordance with the company's Articles of Association at the Annual General Meeting and, being eligible, offer themselves for re-election.

**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 1999**  
**(continued)**

**6. TRUSTEES' RESPONSIBILITIES**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

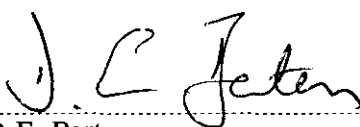
The Trustees are responsible for taking such measures as they deem necessary to ensure that the charity will cope with the Year 2000 date change and that administration and operations will not be significantly affected.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


**7. AUDITORS**

The Trust's auditors, Spain Brothers & Co. have indicated their willingness to continue in office and a resolution for their re-appointment will be proposed at the forthcoming Annual General Meeting.

**BY ORDER OF THE BOARD OF TRUSTEES**



D.E. Barton  
Chairman of Trustees



Ms K Chivers  
Secretary and Chief Executive

Registered Office:  
The Village Centre  
High Street  
Staplehurst  
Kent TN12 OBJ

Date: 16-12-99

**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**REPORT OF THE AUDITORS TO THE TRUSTEES OF  
KENT AIR AMBULANCE TRUST AND SUBSIDIARY**

We have audited the financial statements on pages 7 to 17 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on page 10.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As described on page 5, the Trustees, who are also the directors of Kent Air Ambulance Trust for the purposes of company law, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

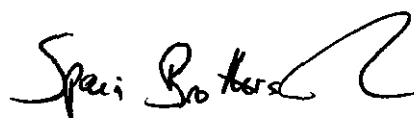
**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of affairs of the charitable company and group as at 31 March 1999 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Falcon House  
73 College Road  
Maidstone  
Kent

**SPAIN BROTHERS & CO.**  
Maidstone  
Chartered Accountants  
Registered Auditors

Date: 16th December 1999



**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 1999**

	Notes	General Fund	Investment Fund	Total Funds 1999	Total Funds 1998
<b>Incoming resources:</b>	<b>2</b>				
Fund Raising Events		815,949	-	815,949	254,119
Donations		452,348	-	452,348	183,283
Lottery Income		198,884	-	198,884	150,691
Legacies		230,361	-	230,361	189,359
Investment Income		73,317	-	73,317	38,191
Sponsored Events		45,610	-	45,610	21,422
Other income		1,800	-	1,800	2,350
Income from Subsidiary	<b>3</b>	39,214	-	39,214	16,715
<b>Total incoming resources</b>		<b>1,857,483</b>	<b>-</b>	<b>1,857,483</b>	<b>856,130</b>
<b>Resources expended</b>					
Direct Charitable Expenditure	<b>4</b>	352,662	-	352,662	319,298
<b>Other expenditure</b>	<b>4 - 5</b>				
Fund-raising and Publicity		191,661	-	191,661	118,629
Management and Administration		127,623	-	127,623	117,049
<b>Total resources expended</b>		<b>671,946</b>	<b>-</b>	<b>671,946</b>	<b>554,976</b>
<b>Net incoming resources</b>		<b>1,185,537</b>	<b>-</b>	<b>1,185,537</b>	<b>301,154</b>
<b>Unrealised Gains on Investments</b>	<b>7</b>	<b>-</b>	<b>28,990</b>	<b>28,990</b>	<b>119,909</b>
<b>Net movement in funds after taxation</b>		<b>1,185,537</b>	<b>28,990</b>	<b>1,214,527</b>	<b>421,063</b>
<b>Fund balances brought forward</b>		<b>867,297</b>	<b>198,636</b>	<b>1,065,933</b>	<b>646,791</b>
<b>Fund balances carried forward</b>		<b>£2,052,834</b>	<b>£227,626</b>	<b>£2,280,460</b>	<b>£1,067,854</b>

**CONTINUING OPERATIONS**

None of the charity's activities were acquired or discontinued during the above two years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The charity has no recognised gains or losses other than the net movement in funds for the year.

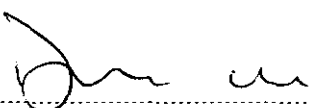
The notes on pages 14 to 21 form part of these financial statements.

# KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY

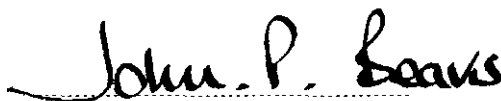
## CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999	1998
<b>FIXED ASSETS</b>			
Tangible Assets	6	24,880	11,055
Investments	7	528,997	492,969
		<u>553,877</u>	<u>504,024</u>
<b>CURRENT ASSETS</b>			
Stocks	8	23,158	35,081
Debtors	9	81,315	38,371
Cash at Bank and in Hand	10	1,681,819	533,297
		<u>1,786,292</u>	<u>606,749</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	59,709	44,840
<b>NET CURRENT ASSETS</b>		<u>1,726,583</u>	<u>561,909</u>
<b>NET ASSETS</b>		<u>£2,280,460</u>	<u>£1,065,933</u>
<b>RESERVES</b>			
General Fund	12	2,052,834	867,297
Investment Fund	12	227,626	198,636
		<u>£2,280,460</u>	<u>£1,065,933</u>

Approved by the Board of Trustees on 16 December 1999 and signed on their behalf by



TRUSTEE



TRUSTEE


The notes on pages 10 to 17 form part of these financial statements.

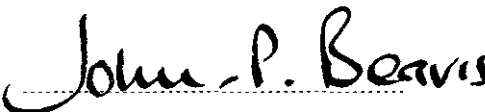
# KENT AIR AMBULANCE TRUST

## BALANCE SHEET AS AT 31 MARCH 1999

	Notes	1999	1998
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	6	24,880	11,055
Investments	7	528,999	492,971
		<u>553,879</u>	<u>504,026</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	9	105,675	97,563
Cash at Bank and in Hand	10	1,649,834	514,698
		<u>1,755,509</u>	<u>612,261</u>
<b><u>CREDITORS</u></b>			
Amounts falling due within one year	11	35,727	33,583
<b><u>NET CURRENT ASSETS</u></b>			
		<u>1,719,782</u>	<u>578,678</u>
<b><u>NET ASSETS</u></b>			
		<u>£2,273,661</u>	<u>£1,082,704</u>
<b><u>RESERVES</u></b>			
General Fund	12	2,046,035	884,068
Investment Fund	12	227,626	198,636
		<u>£2,273,661</u>	<u>£1,082,704</u>

Approved by the Board of Trustees on 16 December 99 and signed on their behalf by

  
 TRUSTEE

  
 TRUSTEE

The notes on pages 10 to 17 form part of these financial statements.

## KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

#### 1. ACCOUNTING POLICIES

##### **Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and with the Statement of Recommended Practice, 'Accounting by Charities'.

The principal accounting policies adopted are described below:

##### **Basis of Consolidation**

The consolidated financial statements have been prepared for the charity and its wholly owned subsidiary. No profit and loss account is presented for Kent Air Ambulance Trust as permitted by section 230 of the Companies Act 1985. Intra-group charges are eliminated on consolidation and all incoming resources relate to external transactions only. Income from the subsidiary has been consolidated as a net figure on the statement of financial activities but in the balance sheet on a 'line by line' basis.

##### **Depreciation**

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, of each asset evenly over its anticipated useful life as follows:

Fixtures and Fittings	20% on written down value
Computer Equipment	25% on written down value
Helicopter Equipment	20% on written down value

##### **Leased Assets**

Operating lease rentals are charged to the profit and loss account as incurred.

##### **Investments**

Investments are included in the financial statements at their market value at the balance sheet date. Unrealised gains and losses are added to or deducted from the investment reserve fund and are disclosed in the Statement of Financial Activities. Gains and losses are transferred to the General Fund when they are realised.

##### **Income**

Income from fund raising events, donations from individuals and organisations and legacies represent amounts received during the year.

Income from investments and donations from lottery societies are recognised on an accruals basis.

# KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999 (Continued)

### 1. ACCOUNTING POLICIES(continued)

#### Allocation of Costs

Expenditure, other than costs directly associated with the running of the air ambulance, are divided between Fund-raising and Publicity and Management and Administration.

Fund-raising expenditure represents the direct cost of fund-raising and includes the salaries and other direct costs of fund-raising and publicity staff. Costs related to promotional activities and payments to agents and consultants are also included within this category.

Other costs which are not directly attributable to either Fund-raising or Management are apportioned between the two categories.

### 2. INCOMING RESOURCES

#### Donations

Donations (not arising from events)  
Collection Boxes  
Payroll Giving

<u>1999</u>	<u>1998</u>
362,928	132,417
77,264	31,810
12,156	11,177
<u>£452,348</u>	<u>£175,404</u>

#### Legacies

Legacies  
In Memoriam

<u>1999</u>	<u>1998</u>
160,650	158,235
69,711	31,124
<u>£230,361</u>	<u>£189,359</u>

#### Investment Income

Unit Trusts  
Bank Deposit Interest

<u>1999</u>	<u>1998</u>
12,068	16,228
61,249	21,963
<u>£73,317</u>	<u>£38,191</u>

**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1999**  
**(Continued)**

**3. NET INCOME FROM TRADING ACTIVITIES OF SUBSIDIARY**

The charity has one trading subsidiary, Kent Air Ambulance Appeal Limited. A summary of its trading results is shown below:

	<b><u>1999</u></b>	<b><u>1998</u></b>
Turnover	123,854	73,560
Cost of Sales	-74,680	-46,864
<b>Gross Profit</b>	49,174	26,696
Administrative Expenses	-10,842	-11,213
Interest Receivable	882	1,232
Consolidated income from Subsidiary	39,214	16,715
Management charge and interest paid to Kent Air Ambulance Trust	-15,645	-13,635
Donation made to Kent Air Ambulance Trust under Deed of Covenant	-5,825	-
Retained Profit/(Loss) for the Year	17,744	3,080
Retained Loss Brought Forward	-16,771	-19,851
Retained Loss Carried Forward	£973	-£16,771

**4. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	<b><u>1999</u></b>	<b><u>1998</u></b>
<b>Direct Charitable Expenditure</b>		
Air Ambulance running costs	306,707	275,981
Air Ambulance Crew costs	42,213	43,317
Depreciation of Helicopter Equipment	3,742	
	£352,662	£319,298

**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999  
(Continued)**

**4. ANALYSIS OF TOTAL RESOURCES EXPENDED**

**Fundraising and Publicity**

Salaries and National Insurance

Consultancy Fees

Advertising, Promotion and Publicity

Other costs

<b>1999</b>	<b>1998</b>
108,462	66,278
24,000	21,951
54,885	23,294
4,314	7,106
<b>£191,661</b>	<b>£118,629</b>

**Management and Administration**

Salaries and National Insurance

Professional Fees

Property Expenses

Depreciation

Other Costs

<b>1999</b>	<b>1998</b>
77,644	78,988
3,026	2,400
7,555	9,084
3,046	2,653
36,352	23,924
<b>£127,623</b>	<b>£117,049</b>

Included in other costs is the cost of trustees' liability insurance (including professional indemnity cover) amounting to £1,106 (1998 - £1,108).

**5. TOTAL RESOURCES EXPENDED**

Total Resources Expended is stated after charging:

Auditor's Remuneration-as auditors

-other services

<b>1999</b>	<b>1998</b>
3,026	2,400
6,915	1,921

# KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999 (Continued)

### 5. TOTAL RESOURCES EXPENDED

Staff Costs	1999	1998
Wages and Salaries	156,957	119,822
Social Security Costs	13,977	9,116
	<b>£170,934</b>	<b>£128,938</b>

The average number of employees, analysed by function was:

	Number 1999	Number 1998
Management and Administration	7	6
Fund-raising and Publicity	7	5
	<b>14</b>	<b>11</b>

No employee earned in excess of £40,000 per annum.

### 6. TANGIBLE FIXED ASSETS

#### Group and Company

#### Cost

At 1 April 1998	-	9,637	6,552	16,189
Additions	18,710	1,903	-	20,613
Disposals	-	-	-	-
At 31 March 1999	18,710	11,540	6,552	36,802

#### Depreciation

At 1 April 1998	-	2,311	2,823	5,134
Provided in the year	3,742	2,307	739	6,788
Disposals	-	-	-	-
At 31 March 1999	3,742	4,618	3,562	11,922

#### Net Book Value

At 31 March 1999	£14,968	£6,922	£2,990	£24,880
At 31 March 1998	-	£7,326	£3,729	£11,055

Since the Balance Sheet date the Trustees have authorised capital expenditure in connection with the fitting out of new leasehold premises (currently under construction) of £15,036 + VAT.



**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999  
(Continued)**

**7. FIXED ASSET INVESTMENTS**

**Group and Company**

**Market Value**

At 1 April 1998

Purchases in year

Increase in Valuation

At 31 March 1999

At 31 March 1998

Shares In Group Undertaking	Quoted Investments	TOTAL
2	492,969	492,971
-	7,038	7,038
-	28,990	28,990
£2	£528,997	£528,999
£2	£492,969	£492,971

Quoted Investments includes the following 'Special Range' Investments:

**Unit Trusts**

Charities Aid Foundation Income Fund

Charities Aid Foundation Balanced Growth Fund

Cost	Market Value
67,102	73,193
266,542	455,803
£333,644	£528,996

**Movement on Investments**

Market value at beginning of year

Purchases in year

Market value at end of year

Increase in value (note 12)

492,971
7,038
500,009
-528,999
£28,990

The investments in group undertakings are as follows:

**Name**

Kent Air Ambulance Appeal Limited

Shares Held	Proportion of Nominal Value	Principal Activity
Ordinary	100%	Sale of Promotional Goods

**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999**

**8. STOCKS**

	<u>1999</u>		<u>1998</u>	
	<u>Company</u>	<u>Group</u>	<u>Company</u>	<u>Group</u>
Goods for Resale	-	£23,158	-	£35,081

**9. DEBTORS**

	<u>1999</u>		<u>1998</u>	
	<u>Company</u>	<u>Group</u>	<u>Company</u>	<u>Group</u>
<u>Amounts falling due within one year</u>				
Trade Debtors	-	-	1,350	1,350
Loans to Subsidiary Company	32,000	-	32,000	-
Current Account with Subsidiary	38,549	-	28,719	-
Other Debtors	5,825	51,244	702	702
Prepayments and Accrued Income	29,301	30,071	34,792	36,319
	105,675	81,315	97,563	38,371
<u>Amounts falling due after one year</u>				
Loan to Subsidiary Company	-	-	-	-
	£105,675	£81,315	£97,563	£38,371

A loan of £15,000 advanced in 1995, a further loan of £17,000 advanced in 1997 and the current account balance of £46,737 are interest free and have no fixed date for repayment.

**10. CASH AT BANK AND IN HAND**

	<u>1999</u>		<u>1998</u>	
	<u>Company</u>	<u>Group</u>	<u>Company</u>	<u>Group</u>
Bank Current Account	-17,522	-40,564	-9,636	-11,982
Bank Deposit Accounts	190,188	245,215	65,278	86,223
Investment Deposit Account	1,476,968	1,476,968	458,891	458,891
Petty Cash	200	200	165	165
	£1,649,834	£1,681,819	£514,698	£533,297

**KENT AIR AMBULANCE TRUST AND ITS SUBSIDIARY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1999  
(Continued)**

**11. CREDITORS**

**Amounts falling due within one year**

Trade Creditors  
Other Taxation and Social Security  
Accruals and Deferred Income

<b>1999</b>	
<b><u>Company</u></b>	<b><u>Group</u></b>
28,374	46,835
335	3,829
7,018	9,045
<b>£35,727</b>	<b>£59,709</b>

<b>1998</b>	
<b><u>Company</u></b>	<b><u>Group</u></b>
22,862	27,417
3,320	8,622
7,401	8,801
<b>£33,583</b>	<b>£44,840</b>

**12. RECONCILIATION OF MOVEMENTS IN FUNDS**

**Company**

At 1 April 1998  
Movement for the financial year

At 31 March 1999

<b><u>General Fund</u></b>	<b><u>Investment Fund</u></b>	<b><u>TOTAL</u></b>
884,068	198,636	1,082,704
1,161,967	28,990	1,190,957
<b>£2,046,035</b>	<b>£227,626</b>	<b>£2,273,661</b>

**Group**

At 1 April 1998  
Movement for the financial year

At 31 March 1999

<b><u>General Fund</u></b>	<b><u>Investment Fund</u></b>	<b><u>TOTAL</u></b>
867,297	198,636	1,065,933
1,185,537	28,990	1,214,527
<b>£2,052,834</b>	<b>£227,626</b>	<b>£2,280,460</b>

There were no restricted funds at the beginning or end of the year. All donations received which were specific to the families of the aircrew killed in the accident on 26th July 1998 have been passed to them. All donations and funds raised to enable the air ambulance to resume flying after the accident have been credited to the General Fund.

**13. FINANCIAL COMMITMENTS**

At the balance sheet date, the company's commitments under operating leases to pay rentals during the next year were as follows:

**Operating Leases which expire:**

- Within One Year
- Within Two to Five Years

<b><u>Motor Vehicles</u></b>	<b><u>Land and Buildings</u></b>	<b><u>Helicopter</u></b>
-	6,050	290,064
-	-	-
-	<b>£6,050</b>	<b>£290,064</b>

Future commitments in respect of land and buildings are expected to be c.£20,000 p.a. from 2000