

Company No. 2803221

JACKSON ROAD LESSEES LIMITED
FINANCIAL STATEMENTS
FOR YEAR ENDED 30 JUNE 1997



JACKSON ROAD LESSEES LIMITED

**DIRECTORS REPORT
FOR YEAR ENDED 30 JUNE 1997**

The Directors present their report and financial statements for the year ended 30 June 1997.

PRINCIPAL ACTIVITY

The principal activity of the company consists of the management and maintenance of the property at 13 Jackson Road, London N7 6ES.

RESULTS AND DIVIDENDS

The company made neither a profit nor a loss in the period.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who served during the period and the shareholdings in which they were interested were as follows:-

	Appointed	Resigned	Ordinary shares held at 30.6.97
M. McGovern	13. 4. 93	-	1
A. Parsons	10. 5. 96	-	1
G. N. Pearce	13. 4. 93	-	1

BY ORDER OF THE BOARD



**G N PEARCE FCA
SECRETARY
18 OCTOBER 1997**

JACKSON ROAD LESSEES LIMITED

**BALANCE SHEET
AS AT 30 JUNE 1997**

	NOTES	1997 £	1996 £
FIXED ASSETS	2	1,000	1,000
CURRENT ASSETS		-----	-----
Debtors	3	450	443
Cash at Bank		1334	873
		-----	-----
		1,784	1316
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(1,614)	(1146)
		-----	-----
		170	170
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	4	(1,140)	(1,140)
		-----	-----
NET CURRENT ASSETS		(970)	(970)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		30	30
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	5	30	30
		=====	=====

For the year ended on the balance sheet date, the company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the year;

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the balance sheet date and of its profit or loss for the year then ended and comply with the requirements of the Act relating to accounts so far as applicable to the company.

These accounts were approved by the board of directors on 18th October 1997.

Signed.....*M. Melrose*.....Director

JACKSON ROAD LESSEES LIMITED

**PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 1997**

	NOTES	1997 £	1996 £
TURNOVER	1	637	618
OPERATING EXPENSES	6	637	618
		—	—
PROFIT FOR THE FINANCIAL PERIOD		—	—
		====	====

JACKSON ROAD LESSEES LIMITED

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 1997**

1. ACCOUNTING POLICIES

(a) **Basis of accounting:**

The accounts are prepared under the historic convention.

(b) **Turnover:**

Turnover represents service charges receivable from the lessees.

	1997	1996
	£	£
2. FIXED ASSETS - Freehold Property		
Cost brought forward from previous year	1,000	1,000
	<u> </u>	<u> </u>
3. DEBTORS		
Amounts receivable within year:		
Service Charges	132	75
Other Debtors and Prepayments	318	368
	<u> </u>	<u> </u>
	450	443
	<u> </u>	<u> </u>
4. CREDITORS		
Amounts falling due within one year:		
Accruals	5	5
Service charges credit due	1609	1141
	<u> </u>	<u> </u>
	1614	1146
	<u> </u>	<u> </u>
Amounts falling due after one year:		
Loans from directors not repayable	1140	1140
	<u> </u>	<u> </u>
5. SHARE CAPITAL		
Authorised - Ordinary Shares of £10 each	30	30
	<u> </u>	<u> </u>
Allotted and fully paid:		
Ordinary Shares of £10 each	30	30
	<u> </u>	<u> </u>

6. OPERATING EXPENSES

All expenses have been included for the period that relate to the continuing operations of the company. No payments were made for services rendered by any of the directors, and the company did not have any employees during the year.

7. FREEHOLD PROPERTY

The company continues to own the freehold of 13 Jackson Road. The directors consider that the value of the freehold will appreciate over the years, and therefore do not intend to depreciate the freehold cost of the property.