V

Please do not write in this margin

COMPANIES FORM No. 395

Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985



Please complete legibly, preferably in black type or bold block lettering

* Insert full name of company

To the Registrar of Companies

For official use Company number

280 3140

Name of company

* TOLENT HOMES LIMITED

Date of creation of the charge

- **9** Mar 1996

Description of the instrument (if any) creating or evidencing the charge (note 2)

Licence fee deposit charge

Amount secured by the mortgage or charge

All monies obligations and liabilities defined as charged property in the charge document, together with all sums now or at any time held in the Account (No. 29850398) at National Westminster Bank plc at Sheffield City Centre Branch, 42 High Street, Sheffield, S1 1QG

Names and addresses of the mortgagees or persons entitled to the charge

Royal Bank of Canada Trust Company Limited (No. 849073)

of 71 Queen Victoria Street, London

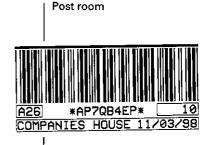
Postcode EC4V 4DE

Presentor's name, address and reference (if any):

Watson Burton 20 Collingwood Street Newcastle upon Tyne NE99 1YQ (DX 61009)

Ref: JWW/JJB/AGN)

For official use Mortgage section



Time critical reference

Short particulars of all the property mortgaged or charged

By way of first fixed charge the account (as defined in the charge document) and all rights and benefits accruing to or raising in connection therewith

Please do not write in this margin

Please complete legibly, preferably in black type or bold block lettering

Particulars as to commission allowance or discount (note 3)

N/A

Signed

Date

On behalf of [company] [mortgagee/chargee]*

Delete as appropriate

Notes

- 1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

Page 2

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CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02803140

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A LICENCE FEE DEPOSIT CHARGE DATED THE 9th MARCH 1998 AND CREATED BY TOLENT HOMES LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO ROYAL BANK OF CANADA TRUST COMPANY LIMITED WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 11th MARCH 1998.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 13th MARCH 1998.

for the Registrar of Companies



