

2803140

TOLENT HOMES LIMITED

**Report and Financial Statements
For the year ended
31st December 2005**



TOLENT HOMES LIMITED

Annual report and financial statements for the year ended 31st December 2005

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TOLENT HOMES LIMITED

Directors, Secretary and Registered Office

Directors

J.G. Wood

I. Swire

Secretary

A.D. Clark

Registered Office

Amco House

Cedar Court Office Park

Denby Dale Road

Wakefield

West Yorkshire

WF4 3QZ

Registered in England : Company Number - 2803140

TOLENT HOMES LIMITED

Report of the directors for the year ended 31st December 2005

The directors present their report together with the audited financial statements for the year ended 31st December 2005.

1. Principal activities and business review

The company was dormant throughout the year.

2. Directors

The directors in office at the end of the year were Messrs J.G. Wood and I. Swire, both of whom served throughout the year.

Messrs J.G. Wood and I. Swire are also directors of the ultimate parent company and their interests in the shares of the ultimate parent company are disclosed in that company's financial statements.

BY ORDER OF THE BOARD



A.D. Clark
Secretary
7th March 2006

TOLENT HOMES LIMITED

Balance sheet at 31st December 2005

| | Note | <u>2005</u> | <u>2004</u> |
|--------------------------|------|-------------|-------------|
| | | £ | £ |
| Current assets | | | |
| Cash at bank and in hand | | <u>2</u> | <u>2</u> |
| Capital and reserves | | | |
| Called up share capital | 1 | <u>2</u> | <u>2</u> |
| Shareholders' funds | | <u>2</u> | <u>2</u> |

For the year ended 31st December 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 7th March 2006.



J.G. WOOD



I. SWIRE

)
)
) Directors

The notes on page 4 form part of these financial statements.

TOLANT HOMES LIMITED

Notes forming part of the financial statements for the year ended 31st December 2005

1. Called up share capital

| | <u>2005</u> | <u>2004</u> |
|---|-------------|-------------|
| | £ | £ |
| Authorised, ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid ordinary shares of £1 each | <u>2</u> | <u>2</u> |

2. Contingent liabilities

The company is party to cross guarantees for the bank borrowings of Tolent PLC, Tolent Corporation Limited, Tolent Construction Limited and Ravensworth Properties Limited.

At 31 December 2005 this amounted to £nil (2004 - £nil).

3. Ultimate parent undertaking

The immediate parent undertaking of this company is Tolent Corporation Limited. The ultimate parent undertaking/controlling related party of this company is Tolent PLC, which is registered in England and Wales. The only group of undertakings for which consolidated accounts have been prepared is that headed by Tolent PLC. Further details relating to this matter are disclosed in that company's financial statements, copies of which can be obtained from the Registered Office.