

Registered Number 02802568

A & M TRAVEL LTD

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		1,907	2,543
		<u>1,907</u>	<u>2,543</u>
Current assets			
Debtors		173,877	178,636
Cash at bank and in hand		36,309	117,884
Total current assets		<u>210,186</u>	<u>296,520</u>
Creditors: amounts falling due within one year		(130,516)	(220,693)
Net current assets (liabilities)		79,670	75,827
Total assets less current liabilities		<u>81,577</u>	<u>78,370</u>
Total net assets (liabilities)		<u>81,577</u>	<u>78,370</u>
Capital and reserves			
Called up share capital	4	30,000	30,000
Other reserves		15,000	15,000
Profit and loss account		36,577	33,370

Shareholders funds

81,577

78,370

- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 December 2014

And signed on their behalf by:

Mrs C M Dhorasoo, Director

Mr M K Singh, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents commission receivable (excluding value added tax). Commission is only recognised when a customer has made a payment and the amount is not refundable if the booking is cancelled.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% 25 reducing balance
Equipment	0% 25 reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2013	42,741	42,741
At 30 June 2014	42,741	42,741
Depreciation		
At 01 July 2013	40,198	40,198

Charge for year	636	636
At 30 June 2014	<u>40,834</u>	<u>40,834</u>

Net Book Value

At 30 June 2014	1,907	1,907
At 30 June 2013	<u>2,543</u>	<u>2,543</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
30000 Ordinary of £1 each	30,000	30,000
Allotted, called up and fully paid:		
30000 Ordinary of £1 each	30,000	30,000