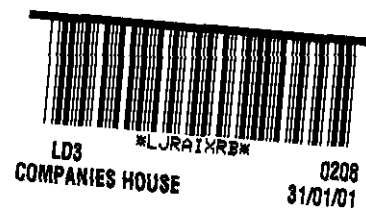

ROAD MANAGEMENT SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 1999**



ROAD MANAGEMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 1999

| | Note | £ | 1999 | £ | 1998 | £ |
|--|------|--------------|---------|------------------|--------------|------------------|
| FIXED ASSETS | | | | | | |
| Investments | 2 | | | 815,915 | | 815,915 |
| CURRENT ASSETS | | | | | | |
| Debtors | | 1,000 | | | 1,000 | |
| | | 357 | | | 422 | |
| | | <u>1,357</u> | | | <u>1,422</u> | |
| CREDITORS: amounts falling due within one year | | | | | | |
| | | | (2,901) | | (1,702) | |
| NET CURRENT LIABILITIES | | | | (1,544) | | (280) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | 814,371 | | 815,635 |
| CREDITORS: amounts falling due after more than one year | | | | | | |
| | | | | (823,189) | | (823,189) |
| NET LIABILITIES | | | | <u>£ (8,818)</u> | | <u>£ (7,554)</u> |
| CAPITAL AND RESERVES | | | | | | |
| Called up share capital | 3 | | | 10,000 | | 10,000 |
| Profit and loss account | | | | (18,818) | | (17,554) |
| SHAREHOLDERS' FUNDS - All Equity | | | | <u>£ (8,818)</u> | | <u>£ (7,554)</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 1999 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 January 2001 and signed on its behalf.



J C Woodbridge
Director

The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 December 1999

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSET INVESTMENTS

| | £ |
|--|-----------|
| Cost | |
| At 1 January 1999 and 31 December 1999 | £ 815,915 |
| At 31 December 1998 | £ 815,915 |

3. CALLED UP SHARE CAPITAL

| | 1999 £ | 1998 £ |
|---|-----------|-----------|
| Authorised | | |
| 200,000 Ordinary shares of £1.00 each | £ 200,000 | £ 200,000 |
| Allotted, called up and fully paid | | |
| 10,000 Ordinary shares of £1.00 each | £ 10,000 | £ 10,000 |

4. TRANSACTIONS WITH DIRECTORS

Mr Woodbridge is a shareholder in Paramount Financial Services Limited, a UK registered company and these accounts include an accrual for charges to RMS of £1,200 in relation to administration services. (1998-£1,636)