
ROAD MANAGEMENT SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 1997**



ROAD MANAGEMENT SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET As at 31 December 1997

	Note	£	1997 £	£	1996 £
FIXED ASSETS					
Investments	2		570,786		570,786
CURRENT ASSETS					
Debtors		12,491		10,891	
Cash in hand		1,582		5,630	
		<u>14,073</u>		<u>16,521</u>	
CREDITORS: amounts falling due within one year		<u>(586,682)</u>		<u>(587,190)</u>	
NET CURRENT LIABILITIES			<u>(572,609)</u>		<u>(570,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ (1,823)</u>		<u>£ 117</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			(11,823)		(9,883)
SHAREHOLDERS' FUNDS			<u>£ (1,823)</u>		<u>£ 117</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 1997 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 29 January 1998 and signed on its behalf



J C Woodbridge FCA

Director

The notes on pages 2 form part of these financial statements.

ROAD MANAGEMENT SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 December 1997

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.3 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 January 1997	570,786
At 31 December 1997	570,786
Net Book Value	
At 31 December 1997	£ 570,786
At 31 December 1996	£ 570,786

3. CALLED UP SHARE CAPITAL

	1997 £	1996 £
Authorised		
200,000 ordinary shares of £1 each	£ 200,000	£ 200,000
Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	£ 10,000	£ 10,000

4. TRANSACTIONS WITH DIRECTORS

Mr J C Woodbridge is a shareholder in Paramount Financial Services Limited, a UK Registered company, and that company charged to Road Management Systems Limited £1,593 in respect of accounting and secretarial services (1996-£1,693) provided by Paramount to the company.