

COLIN AMOS BUILDERS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1998
REGISTERED NUMBER 02802407

WALLETTS
Registered Auditors

*Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AG*



COLIN AMOS BUILDERS LIMITED

ABBREVIATED STATUTORY ACCOUNTS

CONTENTS

PAGE

Officers and professional advisers

1

Auditors' report

2

Abbreviated balance sheet

3

Notes

4 to 6

COLIN AMOS BUILDERS LIMITED

OFFICERS AND PROFESSIONAL ADVISORS

Directors

Mr C Amos

Secretary

Mr N Brough

Registered office

Caldene
4 Newcastle Road
Leek
Staffordshire
ST13 5QD

Auditors

Walletts
Registered Auditors
Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AG

Bankers

National Westminster Bank plc
24 Derby Street
Leek
Staffordshire
ST13 5AF

AUDITORS' REPORT TO
COLIN AMOS BUILDERS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the financial statements of Colin Amos Builders Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 March, 1998.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 6 are properly prepared in accordance with those provisions.

WALLETTS

Registered Auditors

*Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AG*

Date : 4 May, 1998

COLIN AMOS BUILDERS LIMITED

ABBREVIATED BALANCE SHEET
AT 31 MARCH 1998

	Note	1998 £	£	1997 £	£
Fixed assets	2				
Tangible assets			267,191		93,389
Current assets					
Stocks		25,349		173,113	
Debtors		374,881		185,502	
Cash at bank and in hand		-		6	
		400,230		358,621	
Creditors: amounts falling due within one year	3	597,005		396,686	
Net current liabilities			(196,775)		(38,065)
Total assets less current liabilities			70,416		55,324
Creditors: amounts falling due after more than one year			37,033		32,150
Provisions for liabilities and charges			4,200		3,350
Net assets			29,183		19,824
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			28,183		18,824
Equity shareholders' funds			29,183		19,824

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The financial statements on pages 3 to 6 were approved and signed by the director on the date shown below:

Mr C Amos
Director



Date : 4 May, 1998

NOTES (forming part of the financial statements)

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost accounting rules and include the results of the principal activities of the company, all of which are continuing.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost of tangible fixed assets over their estimated useful economic lives as follows:

<i>Freehold property</i>	<i>- 2 % per annum straight line</i>
<i>Plant and machinery</i>	<i>- 10 % per annum reducing balance</i>
<i>Motor vehicles</i>	<i>- 25 % per annum reducing balance</i>
<i>Fixtures and fittings</i>	<i>- 20 % per annum reducing balance</i>

No depreciation is provided on freehold land, in accordance with the generally accepted accounting practices.

Leases

Tangible fixed assets acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Cashflow Statement

The company is a small company as defined by S247 of the Companies Act 1985, and therefore in accordance with the provisions of Financial Reporting Standard No.1 is exempt from presenting a cashflow statement.

Pension costs

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged against profits represents the contributions payable to the scheme in respect of the accounting period.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Raw materials and goods for resale - purchase cost on a first-in, first-out basis.

Work in progress and finished goods - Cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

Turnover

Turnover represents the amounts, excluding Value Added Tax, derived from the provision of goods and services to customers during the year.

2. Abbreviated fixed assets

	Tangible fixed assets £
Cost :	
At 1 April, 1997	124,625
Additions	217,372
Disposals	(24,326)
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At 31 March, 1998	317,671
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Depreciation :	
At 1 April, 1997	31,234
Charge for the year	27,089
On disposal	(7,843)
	<hr/>
At 31 March, 1998	50,480
	<hr/>
Net book value :	
At 31 March, 1998	<u>267,191</u>
At 31 March, 1997	<u>93,391</u>

3. Secured liabilities

The bank overdraft is secured by an unscheduled mortgage debenture dated 8 May, 1996.

The total secured liabilities are £192,419 (1997 : £62,986).

4. Called up share capital

	1998 £	1997 £
<i>Authorised, allotted, called up and fully paid</i>		
Ordinary shares of £1.00 each	1,000	1,000
	<hr/>	<hr/>

5. Related party transactions

Amos Developments

Colin Amos Builders Limited provided building services during the year to Amos Developments, a company in which Mr Colin Amos is a partner. All transactions were on an arms length basis at commercial rates. Turnover for the year includes £64,660 which has been invoiced to Amos Developments, all of which was received in full during the year. Colin Amos Builders Limited purchased no goods or services from Amos Developments during the year.

Mr Colin Amos

Colin Amos Builders Limited provided building services during the year to Mr Colin Amos totalling £12,734. All transactions were on a arms length basis at commercial rates. There were no outstanding amounts at 31 March, 1998 (1997: £5,250).