

**Abbreviated Financial Statements**  
**for the Year Ended 31st March 1996**  
**for**  
**Colin Amos Builders Limited**



**Colin Amos Builders Limited**

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for the Year Ended 31st March 1996**

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**Colin Amos Builders Limited**

**Company Information  
for the Year Ended 31st March 1996**

**DIRECTOR:** C Amos

**SECRETARY:** N Brough

**REGISTERED OFFICE:** Off Barnfields Road  
Barnfields Industrial Estate  
Leek  
Staffordshire  
ST13 5QG

**REGISTERED NUMBER:** 02802407 (England and Wales)

**AUDITOR:** David B Howard  
Chartered Accountant  
Registered Auditor  
14a Market Place  
Uttoxeter  
Staffs  
ST14 8HP

**Colin Amos Builders Limited**

**Report of the Auditor to  
Colin Amos Builders Limited**

**Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

I have examined the abbreviated financial statements on pages four to six together with the full financial statements of Colin Amos Builders Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1996.

**Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is my responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

**Basis of opinion**

I have carried out the procedures I considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of my work for the purpose of this report does not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31st March 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

**Other information**

On 1st October 1996 I reported, as auditor of Colin Amos Builders Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st March 1996, and my audit report was as follows:

"I have audited the financial statements on pages four to eleven which have been prepared under the historical cost convention and the accounting policies set out on page six.

**Respective responsibilities of director and auditor**

As described on page two the company's director is responsible for the preparation of financial statements. It is my responsibility to form an independent opinion, based on my audit, on those statements and to report my opinion to you.

**Basis of opinion**

I conducted my audit in accordance with Auditing Standards issued by the Auditing Practices Board, except that the scope of my work was limited as explained below.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However the evidence available to me was limited because the company was not subject to an audit for the year ended 31st March 1995 and no audit opinion was formed on the opening balances for the current year. Any adjustment to the opening position as at 1st April 1995 would have a consequential effect on the profit for the year to the 31st March 1996.

In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

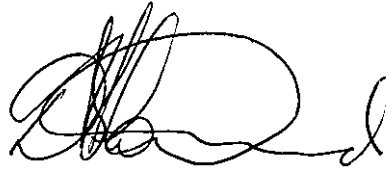
**Colin Amos Builders Limited**

**Report of the Auditor to  
Colin Amos Builders Limited  
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

**Opinion**

In my opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1996 and except for any adjustments that might have been found to be necessary had I been able to obtain sufficient evidence concerning the opening Balance Sheet, give a true and fair view of its profit for the year then ended. However in view of the fact that the position at 31st March 1995 was unaudited I am unable to form an opinion as to whether the corresponding amounts in these financial statements are in fact comparable as required by paragraph 4(2) of schedule 4 to the Companies Act 1985."

David B Howard  
Chartered Accountant  
Registered Auditor  
14a Market Place  
Uttoxeter  
Staffs  
ST14 8HP



Dated: 1st October 1996

Colin Amos Builders Limited

Abbreviated Balance Sheet  
31st March 1996

	Notes	1996		1995	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		52,009		48,605
<b>CURRENT ASSETS:</b>					
Stocks		346,369		80,400	
Debtors		89,701		95,410	
Cash in hand		6		-	
		<u>436,076</u>		<u>175,810</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	469,684		207,117	
<b>NET CURRENT LIABILITIES:</b>			(33,608)		(31,307)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			18,401		17,298
<b>CREDITORS:</b> Amounts falling due after more than one year	3		15,758		21,665
			<u>£2,643</u>		<u>£(4,367)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			1,643		(5,367)
Shareholders' funds			<u>£2,643</u>		<u>£(4,367)</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
C Amos - DIRECTOR

Approved by the Board on 1st October 1996

The notes form part of these financial statements

**Colin Amos Builders Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31st March 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets at rates calculated to write them off over their estimated lives. The following rates apply :-

Office Equipment	20% pa of written down value
Motor Vehicles	25% pa of written down value
Equipment	25% pa of written down value
Mobile Telephone	25% pa of written down value

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Colin Amos Builders Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31st March 1996**

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1st April 1995	50,680
Additions	20,078
	<u>70,758</u>
At 31st March 1996	<u>70,758</u>
<b>DEPRECIATION:</b>	
At 1st April 1995	2,075
Charge for year	16,674
	<u>18,749</u>
At 31st March 1996	<u>18,749</u>
<b>NET BOOK VALUE:</b>	
At 31st March 1996	52,009
	<u>52,009</u>
At 31st March 1995	48,605
	<u>48,605</u>

**3. CREDITORS**

The following secured debts are included within creditors:

	1996	1995
	£	£
Hire purchase contracts	34,984	42,405
	<u>34,984</u>	<u>42,405</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996	1995
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>