

Company Registration No. 02802324 (England and Wales)

ANGLO PACIFIC MINERALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ANGLO PACIFIC MINERALS LIMITED

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ANGLO PACIFIC MINERALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		30,500		23,387
Investments	2		75		75
			<u>30,575</u>		<u>23,462</u>
Current assets					
Debtors		62,731		55,585	
Cash at bank and in hand		3,935		24,305	
		<u>66,666</u>		<u>79,890</u>	
Creditors: amounts falling due within one year		<u>(97,508)</u>		<u>(102,813)</u>	
Net current liabilities			<u>(30,842)</u>		<u>(22,923)</u>
Total assets less current liabilities			<u>(267)</u>		<u>539</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(367)</u>		<u>439</u>
Shareholders' funds			<u>(267)</u>		<u>539</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 April 2016

Mr J Allen

Director

Company Registration No. 02802324

ANGLO PACIFIC MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold property	10% straight line basis
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ANGLO PACIFIC MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	55,933	75	56,008
Additions	15,793	-	15,793
Disposals	(13,965)	-	(13,965)
At 31 December 2015	57,761	75	57,836
Depreciation			
At 1 January 2015	32,548	-	32,548
On disposals	(13,179)	-	(13,179)
Charge for the year	7,892	-	7,892
At 31 December 2015	27,261	-	27,261
Net book value			
At 31 December 2015	30,500	75	30,575
At 31 December 2014	23,387	75	23,462

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
Subsidiary undertakings		Class	
Anglo Minerals Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2015	2015
		£	£
Anglo Minerals Limited	Int'l Mineral Marketing	10,258	48,904
3 Share capital		2015	2014
		£	£
Allotted, called up and fully paid			
100 Ordinary Shares of £1 each		100	100

4 Related party relationships and transactions

ANGLO PACIFIC MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4 Related party relationships and transactions

(Continued)

Loans to directors

The following director had an interest free loan during the year. The movement on this loan was as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J Allen	-	21,916	61,008	-	21,916	61,008
		<u>21,916</u>	<u>61,008</u>	<u>-</u>	<u>21,916</u>	<u>61,008</u>

The above loan has been repaid since the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.