

Company Registration No. 2802324 (England and Wales)

ANGLO PACIFIC MINERALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

WEDNESDAY



A7RE38GD

A87

25/03/2009

27

COMPANIES HOUSE

ANGLO PACIFIC MINERALS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ANGLO PACIFIC MINERALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		9,977		7,410
Current assets					
Stocks		565		1,971	
Debtors		84,450		74,714	
Cash at bank and in hand		25,571		57,727	
		<u>110,586</u>		<u>134,412</u>	
Creditors: amounts falling due within one year		<u>(88,884)</u>		<u>(82,022)</u>	
Net current assets			<u>21,702</u>		<u>52,390</u>
Total assets less current liabilities			<u>31,679</u>		<u>59,800</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(949)</u>
			<u>31,679</u>		<u>58,851</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>31,579</u>		<u>58,751</u>
Shareholders' funds			<u>31,679</u>		<u>58,851</u>

ANGLO PACIFIC MINERALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 16 March 2009

✓  ✓
Allen
Director

ANGLO PACIFIC MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	17,629
Additions	6,338
	<hr/>
At 31 December 2008	23,967
	<hr/>
Depreciation	
At 1 January 2008	10,218
Charge for the year	3,772
	<hr/>
At 31 December 2008	13,990
	<hr/>
Net book value	
At 31 December 2008	9,977
	<hr/>
At 31 December 2007	7,410
	<hr/>

ANGLO PACIFIC MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	2,000,000 Ordinary Shares of £1 each	2,000,000	2,000,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Transactions with directors

The following director had an interest free loan during the year. The movement on the loan is as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
Mr J Allen	45,522	32,848	45,522
	<u> </u>	<u> </u>	<u> </u>

The loan will be repaid within 9 months of the year ended 31 December 2008.