

Company Registration No 2802324 (England and Wales)

ANGLO PACIFIC MINERALS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

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ANGLO PACIFIC MINERALS LIMITED

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ANGLO PACIFIC MINERALS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		9,395		11,768
Current assets					
Stocks		34,026		21,514	
Debtors		33,023		8,396	
Investments		-		29,809	
Cash at bank and in hand		79,419		80,210	
		<u>146,468</u>		<u>139,929</u>	
Creditors amounts falling due within one year		<u>(112,118)</u>		<u>(63,022)</u>	
Net current assets			<u>34,350</u>		<u>76,907</u>
Total assets less current liabilities			<u>43,745</u>		<u>88,675</u>
Creditors amounts falling due after more than one year			<u>(3,228)</u>		<u>(5,507)</u>
			<u>40,517</u>		<u>83,168</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			40,417		83,068
Shareholders' funds			<u>40,517</u>		<u>83,168</u>

ANGLO PACIFIC MINERALS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on *20 8th April, 2007* *yp*

yp
J. Allen
Director

yp

ANGLO PACIFIC MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2006	15,897
Additions	1,003
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At 31 December 2006	16,900
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Depreciation	
At 1 January 2006	4,129
Charge for the year	3,376
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At 31 December 2006	7,505
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Net book value	
At 31 December 2006	9,395
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At 31 December 2005	11,768
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ANGLO PACIFIC MINERALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

3	Share capital	2006 £	2005 £
	Authorised		
	2,000,000 Ordinary Shares of £1 each	2,000,000	2,000,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>