

Registered number: 02802240

ACCESS DRILLING SERVICES LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

Prepared By:
WALLER UK LIMITED
ACCOUNTANTS
28A CALLE CAMELIA
URB. CORTIJO DE TORREQUEBRADA
29630 BENALMADENA COSTA
MALAGA SPAIN

ACCESS DRILLING SERVICES LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

DIRECTORS

PO BANCROFT

M BANCROFT

SECRETARY

M BANCROFT

REGISTERED OFFICE

5 LANTERN VIEW

NEW MILLS

HIGH PEAK

SK22 3EE

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 02802240

ACCOUNTANTS

WALLER UK LIMITED

ACCOUNTANTS

28A CALLE CAMELIA

URB. CORTIJO DE TORREQUEBRADA

29630 BENALMADENA COSTA

MALAGA SPAIN

ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/05/2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	3	287,617	267,334
CURRENT ASSETS			
Debtors	4	116,872	122,522
Cash at bank and in hand		<u>145,404</u>	<u>106,495</u>
		262,276	229,017
CREDITORS: Amounts falling due within one year	5	<u>113,289</u>	<u>106,928</u>
NET CURRENT ASSETS		<u>148,987</u>	<u>122,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		436,604	389,423
CREDITORS: Amounts falling due after more than one year	6	<u>151,451</u>	<u>147,460</u>
NET ASSETS		<u>285,153</u>	<u>241,963</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account		<u>285,149</u>	<u>241,959</u>
SHAREHOLDERS' FUNDS		<u>285,153</u>	<u>241,963</u>

For the year ending 31/05/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 23/10/2020 and signed on their behalf
by

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PO BANCROFT
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

2. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	10	9

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/06/2019	165,573	365,247	266,983	41,794	839,597
Additions	-	-	39,999	-	39,999
Disposals	-	-	(12,950)	-	(12,950)
At 31/05/2020	<u>165,573</u>	<u>365,247</u>	<u>294,032</u>	<u>41,794</u>	<u>866,646</u>
Depreciation					
At 01/06/2019	-	329,217	216,049	26,997	572,263
Disposals	-	-	(12,950)	-	(12,950)
For the year	-	7,206	9,746	2,764	19,716
At 31/05/2020	<u>-</u>	<u>336,423</u>	<u>212,845</u>	<u>29,761</u>	<u>579,029</u>
Net Book Amounts					
At 31/05/2020	<u>165,573</u>	<u>28,824</u>	<u>81,187</u>	<u>12,033</u>	<u>287,617</u>
At 31/05/2019	<u>165,573</u>	<u>36,030</u>	<u>50,934</u>	<u>14,797</u>	<u>267,334</u>

4. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	112,649	114,834
UK corporation tax	-	4,223
Other debtors	4,223	3,465
	<u>116,872</u>	<u>122,522</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
UK corporation tax	4,371	-
Bank Loan	10,000	10,000
Hire purchase	26,470	28,120
Trade creditors	52,298	35,625
Other creditors	8,480	3,088
Accruals	11,670	30,095
	<u>113,289</u>	<u>106,928</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (secured) >1yr	129,216	89,225
Hire purchase >1yr	22,235	58,235
	<u>151,451</u>	<u>147,460</u>

7. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.