

Registered number: 02802240

ACCESS DRILLING SERVICES LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

Prepared By:
WALLER UK LIMITED
ACCOUNTANTS
28A CALLE CAMELIA
URB. CORTIJO DE TORREQUEBRADA
29630 BENALMADENA COSTA
MALAGA SPAIN

ACCESS DRILLING SERVICES LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

DIRECTORS

PO BANCROFT

M BANCROFT

SECRETARY

M BANCROFT

REGISTERED OFFICE

5 LANTERN VIEW

NEW MILLS

HIGH PEAK

SK22 3EE

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 02802240

ACCOUNTANTS

WALLER UK LIMITED

ACCOUNTANTS

28A CALLE CAMELIA

URB. CORTIJO DE TORREQUEBRADA

29630 BENALMADENA COSTA

MALAGA SPAIN

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/05/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	267,334	239,631
CURRENT ASSETS			
Debtors	3	122,522	98,188
Cash at bank and in hand		<u>106,495</u>	<u>126,904</u>
		229,017	225,092
CREDITORS: Amounts falling due within one year	4	<u>106,928</u>	<u>98,354</u>
NET CURRENT ASSETS		<u>122,089</u>	<u>126,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		389,423	366,369
CREDITORS: Amounts falling due after more than one year	5	<u>147,460</u>	<u>133,073</u>
NET ASSETS		<u>241,963</u>	<u>233,296</u>
CAPITAL AND RESERVES			
Called up share capital	7	4	4
Profit and loss account		<u>241,959</u>	<u>233,292</u>
SHAREHOLDERS' FUNDS		<u>241,963</u>	<u>233,296</u>

For the year ending 31/05/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 10/11/2019 and signed on their behalf
by

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PO BANCROFT
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 15%

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Plant and Machinery	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 01/06/2018	165,573	348,015	215,138	41,794	770,520
Additions	-	17,232	51,845	-	69,077
At 31/05/2019	165,573	365,247	266,983	41,794	839,597
Depreciation					
At 01/06/2018	-	316,110	191,874	22,905	530,889
For the year	-	13,107	24,175	4,092	41,374
At 31/05/2019	-	329,217	216,049	26,997	572,263
Net Book Amounts					
At 31/05/2019	165,573	36,030	50,934	14,797	267,334
At 31/05/2018	165,573	31,905	23,264	18,889	239,631

3. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	114,834	98,188
UK corporation tax	4,223	-
Other debtors	3,465	-
	<u>122,522</u>	<u>98,188</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	-	11,342
Bank Loan	10,000	10,000
Hire purchase	28,120	27,521
Trade creditors	35,625	18,777
Other creditors	3,088	16,814
Accruals	30,095	13,900
	<u>106,928</u>	<u>98,354</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (secured) >1yr	89,225	99,174
Hire purchase >1yr	58,235	33,899
	<u>147,460</u>	<u>133,073</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	-	-

7. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.