

**ACCESS DRILLING SERVICES LIMITED**  
**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2010**

**COMPANY NO: 2802240**

FRIDAY



A51

\*AH4UQOGJ\*

22/10/2010

COMPANIES HOUSE

28

**ACCESS DRILLING SERVICES LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2010**

**CONTENTS**

	<b><u>Page</u></b>
Company Information	1
Abbreviated Balance Sheet	2-3
Notes to the Abbreviated Accounts	4-5

**ACCESS DRILLING SERVICES LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2010**

**COMPANY INFORMATION**

**Directors:** P O Bancroft  
M Bancroft  
J M Williams  
P Williams

**Secretary:** M Bancroft

**Company Number:** 2802240

**Registered Office:** 5 Lantern View  
New Mills  
High Peak  
SK22 3EE

**Accountants:** Waller & Co  
The Gables  
11 Lantern View  
New Mills  
High Peak  
SK22 3EE

<b>ACCESS DRILLING SERVICES LIMITED</b> <b>ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> MAY 2010</b>
--

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
<b>Fixed Assets</b>			
Tangible Assets	3	63833	77156
<b>Current Assets</b>			
Debtors		92900	90115
Cash At Bank And In Hand		<u>26461</u>	<u>35028</u>
		119361	125143
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>63168</u>	<u>71474</u>
<b>Net Current Assets</b>		<u>56193</u>	<u>53669</u>
		120026	130825
<b>Creditors: Amounts Falling Due &gt; One Year</b>	4	<u>22224</u>	<u>35689</u>
<b>Net Assets</b>		<u>97802</u>	<u>95136</u>
<b>Capital And Reserves</b>			
Called Up Share Capital	2	4	4
Profit And Loss Account		<u>97798</u>	<u>95132</u>
<b>Shareholders' Funds</b>		<u>97802</u>	<u>95136</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> May 2010 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which gives a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

**ACCESS DRILLING SERVICES LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31ST MAY 2010 CONT'D.**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements were approved by the directors on the 19<sup>th</sup> August 2010 and were signed by

A handwritten signature in black ink, appearing to read 'P. O. Bancroft', with a large circular flourish at the end.

**P. O. BANCROFT**  
**Director**

The notes on pages 4-5 form part of these abbreviated accounts

**ACCESS DRILLING SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2010**

**1     Accounting Policies**

**1 1   Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2   Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**1 3   Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over it's estimated useful life

Motor Vehicles	25% on cost
Plant & Equipment	25% on cost
Office Equipment	20% on cost

**1 4   Deferred Tax**

Deferred Tax is recognized in respect of all timing differences that have originated, but not reversed at the balance sheet date

**1 5   Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

**1 6   Income Recognition**

Income is recognized on an accruals basis when the customer has taken delivery of an item

**ACCESS DRILLING SERVICES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2010 CONT'D.**

**2      Called Up Share Capital**

	<u>2010</u>	<u>2009</u>
	£	£
Authorised Ordinary Shares of £1 each	100	100
	=====	=====
Issued Ordinary Shares of £1 each	4	4
	=====	=====

**3      Tangible Fixed Assets**

	<u>Total</u>
<u>Cost</u>	£
At 01/06/09	318135
Additions	29554
Disposals	(11000)
At 31/05/10	336689
	=====
<u>Depreciation</u>	
At 01/06/09	240979
Charge for Year	37377
Disposals	(5500)
At 31/05/10	272856
	=====
<u>Net Book Values</u>	
At 31/05/10	63833
	=====
At 31/05/09	77156
	=====

**4      Creditors: Amounts Falling Due After More Than One Year**

	<u>2010</u>	<u>2009</u>
	£	£
HP Creditors	22224	35689
	=====	=====