

ACCESS DRILLING SERVICES LTD.

**Company Registration Number:
02802240 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

ACCESS DRILLING SERVICES LTD.

Company Information for the Period Ended 31st May 2012

Director:	PO BANCROFT M BANCROFT JM WILLIAMS P WILLIAMS
Company secretary:	M BANCROFT
Registered office:	5 Lantern View, New Mills High Peak Derbyshire SK22 3EE
Company Registration Number:	02802240 (England and Wales)

ACCESS DRILLING SERVICES LTD.

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	80,044	46,966
Total fixed assets:		<u>80,044</u>	<u>46,966</u>
Current assets			
Debtors:		149,811	135,705
Cash at bank and in hand:		52,679	27,095
Total current assets:		<u>202,490</u>	<u>162,800</u>
Creditors			
Creditors: amounts falling due within one year	5	110,822	92,803
Net current assets (liabilities):		<u>91,668</u>	<u>69,997</u>
Total assets less current liabilities:		171,712	116,963
Creditors: amounts falling due after more than one year:	6	40,650	8,667
Total net assets (liabilities):		<u><u>131,062</u></u>	<u><u>108,296</u></u>

The notes form part of these financial statements

ACCESS DRILLING SERVICES LTD.

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	4	4
Profit and Loss account:		131,058	108,292
Total shareholders funds:		<u>131,062</u>	<u>108,296</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: PO BANCROFT

Status: Director

The notes form part of these financial statements

ACCESS DRILLING SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

THE ACCOUNTS ARE PREPARED UNDER THE HISTORICAL COST CONVENTION

Turnover policy

TURNOVER COMPRISES THE INVOICED VALUE OF GOODS AND SERVICES SUPPLIED BY THE COMPANY NET OF VAT

Tangible fixed assets depreciation policy

TANGIBLE FIXED ASSETS ARE STATED AT COST LESS DEPRECIATION

ACCESS DRILLING SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

4. Tangible assets

	Total
Cost	£
At 01st June 2011:	353,206
Additions:	82,122
Disposals:	45,404
At 31st May 2012:	389,924
Depreciation	
At 01st June 2011:	306,240
Charge for year:	37,698
On disposals:	34,058
At 31st May 2012:	309,880
Net book value	
At 31st May 2012:	80,044
At 31st May 2011:	46,966

ACCESS DRILLING SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

5. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	8,333	0
Amounts due under finance leases and hire purchase contracts:	18,253	13,962
Trade creditors:	22,275	37,988
Taxation and social security:	47,505	36,603
Accruals and deferred income:	14,456	4,250
Total:	<u>110,822</u>	<u>92,803</u>

ACCESS DRILLING SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

6. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	15,278	0
Amounts due under finance leases and hire purchase contracts:	25,372	8,667
Total:	<u>40,650</u>	<u>8,667</u>

ACCESS DRILLING SERVICES LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

