

**Return of Final Meeting in a
Creditors' Voluntary Winding Up**

Pursuant to Section 106 of the

S.106**Insolvency Act 1986**

To the Registrar of Companies

Company Number

2802047

Name of Company

Quantica Training Limited

We

Dominic Lee Zoong Wong, Four Brindleyplace, Birmingham, B1 2HZ

Christopher James Farrington, 1 Woodborough Road, Nottingham, NG1 3FG

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 7 May 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 07 May 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ

The winding up covers the period from 11 March 2009 (opening of winding up) to the final meeting on 7 May 2014
(close of winding up)

Signed



Date

13/5/14

Dominic Lee Zoong Wong
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

SATURDAY



A31 *A382Y4W1* #153
17/05/2014
COMPANIES HOUSE

**Quantica Training Limited
(In Liquidation)
Joint Liquidators' Trading Account**

From 11 March 2009 To 7 May 2014

ASSET REALISATIONS

Book Debts	17,902	
Intercompany Debts	372	
Transfer From Admin	701,294	
Bank Interest Gross	4,697	
Administration VAT Reclaim	10,086	
Subsidiary VAT Reclaim	97	
Reallocation of Irrecoverable VAT	172	
Reallocation of Fixed Charge Payments	34,194	
Management Recharge	118,086	
		886,900

COST OF REALISATIONS

Direct Expenses	3,428	
Telephone	1,087	
Administrators' Fees	38,972	
Administrators' Expenses	9,048	
Agents/Valuers Expenses	1,000	
Agents/Valuers Fees	14,000	
Legal Fees	3,495	
Corporation Tax - Liquidation	1,300	
Corporation Tax - Administration	35,187	
Irrecoverable VAT	6,755	
Management Recharge	103,125	
Stationery	1,431	
Liquidators' Fees	73,187	
Liquidators' Expenses	4,044	
Insurance of Assets	4,459	
Bank Charges	28	
Storage Costs	890	
Statutory Advertising	79	
		(301,516)

(In Liquidation)
Joint Liquidators' Trading Account

From 11 March 2009 To 7 May 2014

SECURED CREDITORS

Distribution to Secured Creditors	<u>492,806</u>	(492,806)
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UNSECURED CREDITORS

Trade & Expense Creditors	48,949	
Unclaimed Dividends	<u>9,435</u>	
		(58,384)

REPRESENTED BY

-

NIL



Dominic Lee Zoong Wong
Joint Liquidator

**Carter & Carter Group Plc
Carter & Carter Limited
Carter & Carter Employability and Skills Limited
Carter & Carter Apprentice Learning Limited
Constant Browning Edmonds Limited
Quantica Training Limited
NTP Limited
(ALL IN LIQUIDATION)
("the Companies")**

**ANNUAL MEETING AND FINAL PROGRESS REPORT TO CREDITORS PURSUANT TO
SECTION 105 and 106 OF THE INSOLVENCY ACT 1986 AND RULE 4.126 OF THE
INSOLVENCY RULES 1986 (AS AMENDED)
FOR THE PERIOD TO 7 MAY 2014**

25 March 2014

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Christopher James Farrington and Dominic Lee Zoong Wong were appointed Joint Liquidators of the Companies on 11 March 2009

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners

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NG1 3FG**

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2. Summary of Resolutions approved at a creditors' meeting on 20 October 2009
3. Liquidators' Receipts and Payments accounts for the 12 month period from 11 March 2013 to 10 March 2014, and cumulative figures for the entire period of the Liquidators' appointment from the 11 March 2009 to 10 March 2014 and further receipts and payments to 7 May 2014, being the date of the final meeting of creditors
4. Liquidators' Remuneration for the Period 11 March 2013 to 10 March 2014
5. Liquidators' Remuneration for the Period 11 March 2009 to 10 March 2014
6. Details of Liquidators' Disbursements
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8. Proxy Form and Proof of Debt Form for Annual and Final Meeting

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"the Administrators"	Christopher James Farrington and Dominic Lee Zoong Wong of Deloitte LLP
"the Companies"	Carter & Carter Group Plc Carter & Carter Limited Carter & Carter Employability and Skills Limited Carter & Carter Apprentice Learning Limited Constant Browning Edmonds Limited Quantica Training Limited NTP Limited
"C&C"	Carter & Carter
"the Group"	The Companies plus 10 other entities which formed part of the original Administration appointment
"the Court"	High Court of Justice , Chancery Division, London
"CVL"	Creditors Voluntary Liquidation
"Deloitte"	Deloitte LLP
"QFCH"	Qualifying Floating Charge Holder
"R&P"	Receipts and Payments Account (attached at Appendix 3)
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"Secured Creditors"	Bank of Scotland Plc, Lloyds Banking Group Plc and Barclays Bank Plc

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Sections 105 and 106 of the Act to provide creditors with a summary of the Liquidators' administration of the winding up of the Companies

A schedule of statutory information in respect of the Companies is attached at Appendix 1

Given the information previously provided to creditors in our earlier reports to creditors, we have not included detailed background information in respect of the Companies and have focused on progress of the Liquidation subsequent to those reports

1.2 Details of the appointment of the Liquidators

As you are aware from our previous correspondence, Dominic Lee Zoong Wong, Nicholas James Dargan and I were appointed as Joint Liquidators of the Companies following the expiry of the Administration Orders over the Companies on 10 March 2009

Following his retirement from Deloitte, Nicholas James Dargan was removed as Joint Liquidator of the Companies on 11 May 2011

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

2.1 Introduction

Attached at Appendix 3 is a Receipts and Payments account covering the period from 11 March 2013 to 10 March 2014 plus future receipts and payments to 7 May 2014, being the date of the final meeting of creditors, together with a summary of cumulative receipts and payments from the 11 March 2009, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the period since our last report to creditors as at 11 March 2013

2.2 Asset realisations

Intercompany Debtors

The major asset realisations during the period were in relation to dividends received from other Group companies. A summary of intercompany dividends received is below

Received By	Total (£)
C&C Group	360,701 88
C&C Limited	701 09
C&C Employability and Skills	2,399 99
C&C Apprentice Learning	82,599 11
Constant Browning Edmonds	14,221 49
Quantica Training	371 99
NTP	110 78

In the R&P attached at Appendix 3 these dividends are classified as 'Intercompany Book Debts'

Intercompany Cost Allocation Exercise

The Liquidators have carried out a number of exercises to accurately identify where costs have arisen across the Companies. This resulted in a reallocation of certain Administration and Liquidation expenses. These reallocations result in either income or expenditure in the R&P attached at Appendix 3 in either the year ending 10 March 2014 or the period ending 7 May 2014.

All known assets have now been realised and the Liquidations will be closed shortly, see Section 3.5 for further details.

2.3 Remaining Costs

The small cash balances held by the Companies as at 11 March 2014 will be used to settle final outstanding costs as detailed in Appendix 3.

3. STEPS TAKEN DURING THE LIQUIDATION

3.1 Surplus from Administration

Upon our appointment the following cash balances were transferred from the Administration bank accounts to the Liquidations

Summary of Cash Balances Transferred upon Appointment	
	£
C&C Group	2,953,897
C&C Limited	952,220
C&C Employability and Skills	1,080,349
C&C Apprentice Learning	1,058,795
Constant Browning Edmonds	1,066,545
Quantica Training	701,294
NTP	130,528
	<u>7,943,628</u>

In addition a further pre-Administration bank account in the name of NTP Limited was identified and the balance of £12,321 was subsequently recovered

3.2 Realisation of assets

As mentioned in Section 2.2 above, the main asset realisations during the period of this report were intercompany dividends received arising from pre-appointment intercompany balances between the entities and from the reallocation of expenses and chargeholder distributions across the Group

3.3 Meeting of creditors

A meeting of creditors was held on 20 October 2009. A summary of the agreed resolutions is attached at Appendix 2

3.4 Distributions to creditors

All the Companies except Carter & Carter Group Plc paid an unsecured dividend on 11 October 2013. Further details of this dividend are included in Section 4.4 of this report

Carter & Carter Group Plc paid a third and final preferential dividend on 11 October 2013. Details are included in Section 4.2 of this report

3.5 Case closure

Our administration in this matter is now complete subject to the holding of final meetings of creditors and members for purposes presenting this report and obtaining our release as Liquidators. The final meetings have been convened for Tuesday 7 May 2014 and a notice convening the meetings is at Appendix 7

Creditors wishing to attend the meeting are requested to return a Proxy Form to our offices at Four Brindleyplace, Birmingham, B1 2HZ, marked for the attention of Joe Barry, by 12 noon on Monday 21 April 2014, together with a completed Proof of Debt Form Proxy and Proof of Debt Forms for completion and return are enclosed at Appendix 8 to this report. Please note that this report is our final report and that no further report will be issued.

There is no requirement for creditors to attend the meetings in person and we shall be happy to answer any queries from creditors by telephone if you do not wish or are unable to attend.

3.6 EC Regulations

Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation.

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

The Group's secured debt at the time it entered Administration on 11 March 2008 comprised a £50m term loan, a £70m revolving credit facility and a £15m working capital facility

All seventeen Group companies over which we were originally appointed as Joint Administrators had provided a composite guarantee and debenture dated 9 December 2006, which included first fixed charge security over shares, intangible assets and property and first floating charges over all other property and assets, including plant, machinery, equipment and debtors

At the date of our appointment as Joint Administrators the Secured Creditors were owed a total of £134.9m

Distributions made to the Secured Creditors during the Administration and Liquidation periods amount to approximately £30.9m across the Group. No further distributions will be made to the Secured Creditors

4.2 Preferential creditors

With the exception of approximately 200 staff who were employed by Constant Browning Edmonds Limited, all of the Group's other staff were employed by Carter & Carter Group plc, irrespective of which company they worked for

On 22 February 2010 a distribution of 100p in £ was declared and subsequently paid to preferential creditors of Constant Browning Edmonds Limited. A number of these cheques have been reissued during the last 12 month period. In addition, and also on 22 February 2010, a distribution of 21.1p in £ was declared and subsequently paid to the preferential creditors of Carter & Carter Group plc

Following the identification of a number of intercompany claims held by Carter & Carter Group plc, a second and final distribution to the preferential creditors was declared on 25 September 2013 and subsequently paid on 11 October 2013. This distribution was for 40.1p in the £ which will give an overall distribution to preferential creditors of Carter and Carter Group Plc of 61.2p in the £

4.3 Prescribed Part

Due to a shortfall being suffered by the Group's Secured Creditors, which rank for payment ahead of the unsecured creditors, there are no funds available to pay a dividend to the Group's non-preferential unsecured creditors, except for the small dividend under the Prescribed Part

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part)) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors. This equates to

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000,
- Subject to a maximum of £600,000

Net property is the amount of property which would, but for this section, be available for the secured creditor under their floating charges over the Group's property

Accordingly, a dividend to the unsecured creditors of each of the Companies except Carter & Carter Group Plc was declared on 25 September 2013 and paid on 11 October 2013. The Prescribed Part available, the claims agreed against it and the pence in the £ for each of the entities is summarised below

Summary of Net Property, Prescribed Part and Estimated Distribution							
Company	Net Property £'000	Prescribed Part £'000	Gross (incl Irrecoverable PP Fees VAT) £'000	Net available for distribution to unsecured creditors £'000	Unsecured Creditors per Statement of Affairs £'000	Unsecured Creditor Claims agreed £'000	Dividend p in £
C&C Limited	6,082	600	69	531	31,807	20,878	2.54
C&C Employability & Skills Limited	1,137	233	49	184	26,969	14,095	1.30
C&C Apprentice Learning Limited	2,438	491	50	441	61,181	37,885	1.16
Constant Browning Edmonds Limit	436	92	26	66	3,447	1,955	3.37
Quantica Training Limited	385	80	22	58	6,743	3,265	1.79
NTP Limited	128	30	9	21	8,926	5,259	0.40
	10,606	1,526	225	1,301	139,073	83,337	

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Investigations

As part of the Liquidators' statutory duties, an investigation into the conduct of the Companies' Directors was completed

In this regard, the statutorily required confidential report was submitted to The Insolvency Service on 4 September 2009

5.2 Other

As part of our duties as Liquidators, we reviewed all of the information available to us and having completed this review, we identified no further avenues of recovery

5.3 SIP13 (E&W) – Transactions with connected parties

In accordance with the guidance given in SIP13 (E&W), we confirm that there have been no transactions with connected parties during the period or in the two years prior to our appointment

6. LIQUIDATORS' REMUNERATION AND EXPENSES

6.1 Liquidators' Remuneration

Basis of Remuneration

The basis of the Liquidators' remuneration was fixed by creditors at a meeting of creditors held on 20 October 2009 by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the Liquidation calculated at the prevailing standard hourly charge out rates used by Deloitte LLP at the time when the work is performed, plus VAT

Remuneration

A summary of the time costs incurred by the Companies since our last report on 11 March 2013 to 10 March 2014 is detailed in the table below, with the full details attached at Appendix 4. The remuneration drawn in the table below is inclusive of final fees drawn in the period from 11 March 2014 to 7 May 2014.

Entity	Time Costs (£)	Total Hours (Hours)	Average Rate (£)	Remuneration Drawn (£)
Carter & Carter Group Plc	117,369 00	309 10	379 71	27,266 00
Carter & Carter Limited	79,295 75	225 85	351 10	29,918 00
Carter & Carter Apprentice Learning Limited	79,575 00	220 20	361 38	27,567 00
Carter & Carter Employability and Skills Limited	70,918 25	197 75	358 63	43,250 00
Constant Browning Edmonds Limited	66,084 25	183 20	360 72	36,546 00
NTP Limited	58,476 00	171 25	341 47	26,863 00
Quantica Training Limited	63,563 50	174 40	364 47	34,608 00
	535,281 75	1,481 75	359 64	226,018 00

The total time costs over the period of the Liquidators' appointment from 11 March 2009 to 7 May by Company is shown at Appendix 5 and summarised in the table below.

Entity	Time Costs (£)	Total Hours (Hours)	Average Rate (£)	Remuneration Drawn (£)
Carter & Carter Group Plc	834,916 33	2,656 93	314 24	285,111 88
Carter & Carter Limited	255,018 20	770 30	331 06	97,954 05
Carter & Carter Apprentice Learning Limited	238,360 65	762 55	312 58	106,365 53
Carter & Carter Employability and Skills Limited	206,836 10	688 80	300 28	91,527 42
Constant Browning Edmonds Limited	190,558 80	591 40	322 22	68,692 83
NTP Limited	189,151 65	595 65	317 56	30,578 95
Quantica Training Limited	182,169 90	556 70	327 23	73,187 04
	2,097,011 63	6,622 33	317 88	753,417 70

No further fees will be drawn in respect of time costs incurred from 11 March 2014 to 7 May 2014 when the Liquidations will be concluded.

Our work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Companies' affairs and reporting on the conduct of their directors
- **Trading** includes securing financial assets and finalising trading - expenses These expenses include utilities and property expenses relating to Administration trading periods
- **Realisation of Assets** includes the calculation and collection of intercompany debts, resolving property matters and dealing with VAT and taxation matters to ensure the correct amounts of VAT are reclaimed
- **Creditors** includes creditor communications and agreeing claims and liaising with the RPO and dealing with shareholder queries and the processing of preferential and unsecured distributions

"A Creditors' Guide to Liquidators' Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales

Should you require a paper copy, please send your request in writing to the Liquidators at the address on the front of this report and this will be provided to you at no cost

Expenses

During the period covered by this report the Liquidators have incurred expenses of £5,679 which are summarised at Appendix 6 along with a summary of total expenses incurred for the Liquidation

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred

No further expenses will be drawn

6.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2010 to 2014 charge out rates as summarised below. Manager rates include all grades of assistant manager

Grade	2009 £ per hour	2010 £ per hour	2011 £ per hour	2012 £ per hour	2013/2014 £ per hour
Partner & Director	525 – 710	535 – 895	560 – 895	585 – 920	605 - 950
Manager	250– 495	265 – 640	280 – 670	295 – 700	305 - 720
Assistant & support	145 – 220	165 – 265	175 – 280	150 – 295	155 - 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Charge out rates have not changed since those advised as at 1 September 2012.

6.3 Other professional costs

Hogan Lovells LLP were instructed by the Liquidators to advise on appropriate legal matters. Specifically Hogan Lovells advised on the restoration of Emtec (Specialised Services) Limited and ALD Realisations Limited. They also advised on the recoverability of intercompany dividends.

The professional costs during the period, which were reviewed and analysed before payment was approved, are summarised in the table below.

Name	NET (£)	VAT (£)	TOTAL (£)
Hogan Lovells LLP (Carter & Carter Limited)	71,783 00	14,245 00	86,028 00
	<u>71,783 00</u>	<u>14,245 00</u>	<u>86,028 00</u>

The legal fees were initially paid by Carter & Carter Limited and were reimbursed upon the receipt of intercompany book debts and the cost has now been correctly allocated across the Companies to which the legal advice related.

QUANTICA TRAINING LIMITED – (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name Quantica Training Limited

Previous Names Freight Train (UK) Limited

Proceedings In Liquidation

Court High Court of Justice Chancery Division

Court Reference

Date of Appointment 11 March 2009

Joint Liquidators Christopher James Farrington and
Dominic Lee Zoong Wong both of
Deloitte LLP

Registered office Address c/o Deloitte LLP
1 Woodborough Road
Nottingham
NG1 3FG

Company Number 02802047

Incorporation Date 22 March 1993

Company Secretary David Lyle Bolt

Bankers Bank of Scotland Plc, Lloyds Banking Group Plc
and Barclays Bank Plc

Auditors PwC

Appointment by CVL

Directors at date of
Appointment N/A

Directors' Shareholdings N/A

Appendix 2

Summary of Resolutions considered and approved at meetings of creditors for each of the Companies held on 20 October 2009.

The following resolutions were approved by creditors for each of the Companies:

1. The Joint Liquidators' remuneration be fixed by reference to the time properly given by the Joint Liquidators' and their staff in attending to matters arising in the winding up, calculated at the prevailing standard hourly charge out rates used by Deloitte LLP at the time when the work is performed. And that the Liquidators be authorised to draw their remuneration from the Liquidation estate, together with disbursements incurred which relate specifically to the case.
2. That the Joint Liquidator's disbursements for mileage be fixed by reference to mileage properly incurred by the Liquidator and his staff in attending to matters arising in the winding up, calculated at the prevailing standard mileage rate of up to 40p per mile used by Deloitte LLP at the time when the mileage is incurred. And that the Liquidator be authorised to draw his disbursements for mileage from the Liquidation estate.
3. In accordance with s.165 of the Insolvency Act 1986 the Joint Liquidators are hereby given sanction to exercise any or all of powers as detailed in Schedule 4, Part I of the IA86 at his discretion. These powers specifically include:
 - a. Power to pay any class of creditors in full
 - b. Power to make any compromise or arrangement with creditors or person claiming to be creditors, or having or alleging themselves to have any claim (present or future, certain or contingent, ascertained or sounding only in damages) against the company, or whereby the company may be rendered liable.
 - c. Power to compromise, on such terms as may be agreed -
 - i. All calls and liabilities to calls, all debts, liabilities capable of resulting in debts, and all claims (present or future, certain or contingent, ascertained or sounding only in damages) subsisting or supposed to subsist between the company and a contributory or alleged contributory or other debtor or person apprehending liability to the company, and
 - ii. All questions in any way relating to or affecting the assets or the winding up of the company,

and take any security for the discharge of any such debt, liability or claim and give a complete discharge in respect of it.

- d. Power to bring legal proceedings under section 213, 214, 238, 242, 243 or 423 of the Insolvency Act 1986.

Quantica Training Limited
(In Liquidation)

Income and Expenditure Account
11 March 2009 to 7 May 2014

		11 March 2009 to 10 March 2013	11 March 2013 to 10 March 2014	11 March 2014 to 7 May 2014	11 March 2009 to 7 May 2014
	NOTE	Total (£)	Total (£)		Total (£)
INCOME					
Book Debts		17 902	-	-	17 902
Intercompany Debts		-	372	-	372
Transfer From Admin		701 294	-	-	701 294
Bank Interest Gross	A	4 650	47	-	4 697
Administration VAT Reclaim	C	10 086	-	-	10 086
Subsidiary VAT Reclaim		97	-	-	97
Reallocation of Irrecoverable VAT		172	-	-	172
Management Recharge	I	118 086	-	-	118 086
Reallocation of Fixed Charge Payments		-	34 194	-	34 194
		<u>852,287</u>	<u>34,613</u>	<u>-</u>	<u>886,900</u>
EXPENDITURE					
Direct Expenses	B	3 428	-	-	3 428
Telephone	B	1 087	-	-	1 087
Distribution to Secured Creditors		527 000	-	-	527 000
Administrators' Fees	D	38 972	-	-	38 972
Administrators' Expenses		-	9 048	-	9 048
Agents/Valuers Expenses		1 000	-	-	1 000
Agents/Valuers Fees		14 000	-	-	14 000
Legal Fees		3 495	-	-	3 495
Corporation Tax - Liquidation		1 017	283	-	1 300
Corporation Tax - Administration		35 187	-	-	35 187
Irrecoverable VAT	C	2 287	3 975	492	6 755
Management Recharge	I	103 125	-	-	103 125
Stationery		1 431	-	-	1 431
Liquidators Fees	E	38 579	32 146	2 462	73 187
Liquidators Expenses		-	4 044	-	4 044
Insurance of Assets		4 459	-	-	4 459
Bank Charges		3	-	26	28
Unsecured Distribution	F	-	48 949	-	48 949
Unclaimed Dividends	G	-	9 435	-	9 435
Storage Costs		-	-	890	890
Statutory Advertising		-	-	79	79
		<u>775,071</u>	<u>107 880</u>	<u>3 949</u>	<u>886,900</u>
Balance		77,216	(73,267)	(3,949)	
		<u>852,287</u>	<u>34,613</u>	<u>-</u>	<u>886,900</u>
MADE UP AS FOLLOWS					
VAT Receivable	C	2 736	(2 736)	-	-
NIB Current A/C		-	3 949	(3 949)	-
IB Current A/C	A	73 241	(73 241)	-	-
Trade Creditors		(4 752)	4 752	-	-
VAT Received from HMRC		5 990	(5 990)	-	-
		<u>77,216</u>	<u>(73,267)</u>	<u>(3,949)</u>	

Notes

- A. Bank Interest
All funds are banked on an interest bearing account.
- B. Trading
These sums represent settlement payments for liabilities incurred during the Administration trading period.
- C. VAT
The Company was formerly registered for VAT and the above receipts and payments are shown net of VAT. The Company was partially exempt for VAT purposes and accordingly full recovery of all VAT receivable will not be achieved.
- D. Administrators' Remuneration
The Joint Administrators' fees have been calculated on a timecosts basis and have been drawn pursuant to the authority granted by a resolution of secured creditors. They have been drawn from the asset realisations of the Company.
- E. Liquidators' Remuneration
The Joint Liquidators' fees have been calculated on a timecosts basis and have been drawn pursuant to the authority granted by a resolution of creditors at the creditors meeting held on 20 October 2009.
- F. Unsecured Distribution
A distribution of 1.79p in the £ to all unsecured creditors was declared on 11 October 2013.
- G. Unclaimed Dividends
All unclaimed dividends which are yet to be cashed will be cancelled and paid to the Insolvency Service before the final meeting on 7 May 2014.
- H. Distribution to Secured Creditors
Distributions have been made to the Secured Creditors under their debentures dated 13 December 2006.
- I. Management Recharge
Management Recharges reflect cost reallocations where expenses have been paid by one Group entity and subsequently recharged across the Group to the entities for which the services relate to.

**Quantica Training Limited
In Liquidation**

Time costs for the period 11 March 2013 to 10 March 2014

Appendix 4

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate Cost (£)
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 40	340 00	10 75	4,741 75	2 50	687 50	13 65	5,769 25	422 66
Case Supervision, Management and Closure	1 00	651 50	27 95	11,041 75	14 30	2,884 00	43 25	14,577 25	337 05
General Reporting	-	-	2 70	1,063 50	2 80	546 00	5 50	1,609 50	292 64
	1 40	991 50	41 40	16,847 00	19 60	4,117 50	62 40	21,956 00	351 86
Creditors									
Secured	0 50	322 50	-	-	0 70	136 50	1 20	459 00	382 50
Unsecured	2 50	1,742 50	66 55	28,577 75	21 60	4,247 00	90 65	34,567 25	381 33
	3 00	2,065 00	66 55	28,577 75	22 30	4,383 50	91 85	35,026 25	381 34
Other Matters Include									
Tax and VAT	0 60	419 50	11 05	4,504 25	8 50	1,657 50	20 15	6,581 25	326 61
	0 60	419 50	11 05	4,504 25	8 50	1,657 50	20 15	6,581 25	326 61
TOTAL HOURS & COST	5 00	3,476 00	119 00	49,929 00	50 40	10,158 50	174 40	63,563 50	364 47

TOTAL FEES DRAWN DURING THE PERIOD

34,608 00

Time costs for the period 11 March 2009 to 20 February 2014

Quantica Training Limited
In Liquidation

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	
Administration and Planning									
Cashiering and Statutory Filing	0 80	573 90	20 85	8,975 75	22 10	5,556 00	43 75	15,105 65	345 27
Case Supervision, Management and Closure	4 90	2,947 75	46 90	18,509 40	35 20	6,704 50	87 00	28,161 65	323 70
Initial Actions (e.g. Notification of Appointment, Securing Assets)	-	-	11 00	3,245 00	-	-	11 00	3,245 00	295 00
General Reporting	3 10	1,731 50	9 65	4,019 40	5 00	819 45	17 75	6,570 35	370 16
	8 80	5,253 15	88 40	34,749 55	62 30	13,079 95	159 50	53,082 65	332 81
Trading									
Closure of Trade	-	-	141 50	41,937 50	-	-	141 50	41,937 50	296 38
	-	-	141 50	41,937 50	-	-	141 50	41,937 50	296 38
Realisation of Assets									
Other Assets (e.g. Stock)	0 50	282 50	1 00	430 00	-	-	1 50	712 50	475 00
Property - Freehold and Leasehold	-	-	2 00	900 00	0 90	166 50	2 90	1,066 50	367 76
	0 50	282 50	3 00	1,330 00	0 90	166 50	4 40	1,779 00	404 32
Creditors									
Secured	0 50	322 50	0 10	26 50	0 70	136 50	1 30	485 50	373 46
Shareholders	-	-	-	-	0 20	12 00	0 20	12 00	60 00
Unsecured	4 50	2,856 75	133 00	54,515 75	45 40	7,098 00	182 90	64,470 50	352 49
	5 00	3,179 25	133 10	54,542 25	46 30	7,246 50	184 40	64,968 00	352 32
Other Matters Include									
Tax and VAT	0 60	419 50	24 30	11,582 25	42 00	8,401 00	66 90	20,402 75	304 97
	0 60	419 50	24 30	11,582 25	42 00	8,401 00	66 90	20,402 75	304 97
TOTAL HOURS & COST	14 90	9,134 40	390 30	144,141 55	151 50	28,893 95	556 70	182,169 90	327 23

TOTAL FEES DRAWN TO DATE

70,725 04

TOTAL FEES TO BE DRAWN BEFORE 22 APRIL 2014

2,462 00

TOTAL FEES

73,187 04

Carter & Carter Group plc (and certain subsidiaries) - In Liquidation

Expenses and Disbursements

A Total Since Appointment
(11 March 2009 to 10 March 2014)

(£)	Carter & Carter Group Plc	Carter & Carter Apprentice Learning Ltd	Carter & Carter Limited	Carter & Carter Employability Skills Ltd	Quantica Training Limited	NTP Limited	Constant Browning Edmonds Limited	Total
Bonding	1,074 66	1,013 33	1,066 66	1,066 66	889 00	640 00	1,066 66	6,816 97
Storage	3,953 32	1,896 96	1,954 44	1,896 84	1,896 84	1,896 84	1,896 84	15,392 08
Postage	15,522 08	1,859 20	1,655 20	1,963 20	1,326 19	1,084 19	842 20	24,252 26
Advertising	75 60	75 60	75 60	75 60	75 60	-	75 60	453 60
Mileage and Parking	138 21	-	-	-	-	-	-	138 21
Travel	495 90	14 00	14 00	14 00	14 00	-	-	551 90
Subsistence	591 03	-	-	-	-	-	-	591 03
TOTAL	21,850 80	4,859 09	4,765 90	5,016 30	4,201 63	3,621 03	3,881 30	48,196 05
TOTAL DRAWN	20,503 82	4,715 57	4,620 78	4,872 78	4,044 11	3,477 51	3,737 78	45,972 35
GROUP REALLOCATION	-	494 18	214 50	730 83	-	101 01	613 71	2,154 23
REVISED TOTAL	20,503 82	5,209 75	4,835 28	5,603 61	4,044 11	3,578 52	4,351 49	48,126 58
WRITTEN OFF	1,346 98	143 52	145 12	143 52	157 52	143 52	143 52	2,223 70

B Expenses and Disbursements Incurred during this Period

(11 March 2013 to 10 March 2014)

(£)	Carter & Carter Group Plc	Carter & Carter Apprentice Learning Ltd	Carter & Carter Limited	Carter & Carter Employability Skills Ltd	Quantica Training Limited	NTP Limited	Constant Browning Edmonds Limited	Total
Storage	287 72	287 44	300 44	287 44	287 44	287 44	287 44	2,025 36
Postage	1,208 00	530 00	342 00	589 00	327 00	407 00	-	3,403 00
Travel	170 30	-	-	-	-	-	-	170 30
Subsistence	80 33	-	-	-	-	-	-	80 33
TOTAL	1,746 35	817 44	642 44	876 44	614 44	694 44	287 44	5,678 99
DRAWN IN PERIOD	20,503 82	4,715 57	4,620 78	4,872 78	4,044 11	3,477 51	3,737 38	45,971 95

* No further expenses will be drawn

Rule 4.54, 4.108
4.113, 4.114-
CVL, 4.125,
4.126-CVL

Form 4.22

Notice to Creditors of Meeting of Creditors

Quantica Training Limited in Liquidation

A meeting of creditors of the above-named company has been summoned by the

(a) Joint Liquidators

(a) Delete as
applicable

(b) Insert relevant
section

(b) under section 106 of the Insolvency Act 1986 for the purpose of -

Laying before the meeting an account of the Joint Liquidators' acts and dealings
and of the conduct of the winding-up during the current year

The meeting will be held as follows -

Date 7 May 2014

Time 11 00am

Place Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ

(c) Insert date and
time by which proxy
is to be lodged which
should be not more
than 4 days before
the date fixed for the
meeting

A proxy form is enclosed which must be lodged with me not later than midday on 6
May 2014 to entitle you to vote by proxy at the meeting together with a completed
proof of debt form if you have not already lodged one

Dated

21/3/14

Signed



C J Farrington
JOINT LIQUIDATOR
Deloitte LLP
Four Brindleyplace
Birmingham
B1 2HZ

The Insolvency Act 1986

Carter & Carter Group Plc – Company Number: 4057795

Carter & Carter Limited – Company Number: 2875425

Carter & Carter Employability and Skills Limited – Company Number: 395085

Carter & Carter Apprentice Learning Limited – Company Number: 2566034

Constant Browning Edmonds Limited – Company Number: 3193767

Quantica Training Limited – Company Number: 2802047

NTP Limited – Company Number: 4213465

ALL IN LIQUIDATION

Registered Office Address: 1 Woodborough Road, Nottingham, NG1 3FG

NOTICE IS HEREBY GIVEN pursuant to Sections 105 and 106 of the Insolvency Act 1986, that meetings of the members and creditors of the above Companies will be held at Four Brindleyplace, Birmingham, B1 2HZ on 7 May 2014 at 11 00am and 11 30am respectively, for the purpose of laying before the meetings an account of the Joint Liquidators' acts and an account of the winding up

Members or Creditors wishing to vote at the respective meetings must lodge their proofs of debt and (unless they are attending in person) proxies with the Joint Liquidators at Deloitte LLP, Four Brindleyplace, Birmingham, B1 2HZ not later than noon on the business day before the meeting

Please contact Joe Barry on +44 121 695 5309 or jobarry@deloitte.co.uk for further information
Dated 21 March 2014



Christopher James Farrington

IP Number 8751

Joint Liquidator

Rule 8.1

Insolvency Act 1986

Form 8.5

Proxy (Members' or Creditors' Voluntary Winding Up)

Quantica Training Limited - In Liquidation

Name of Creditor/Member _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 7 May 2014, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

Voting Instructions for resolutions

Resolution 1 The Liquidators report dated 10 March 2014 is adopted
(ACCEPT/REJECT)

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion
Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

Signature _____ Date _____

Name in CAPITAL LETTERS _____

This form must be signed

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.

Rule 4.73

PROOF OF DEBT - GENERAL FORM

**In the matter of Quantica Training Limited
and in the matter of The Insolvency Act 1986**

Date of Winding-Up Order / Resolution for voluntary winding up 11 March,
2009

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show - (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Particulars of any reservation of title claimed, including details of goods supplied, their value and when supplied	
12	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 4.73

PROOF OF DEBT - GENERAL FORM (CONTD .)

Form 4.25

Admitted to Vote for

£

Date

Liquidator

Admitted preferentially for

£

Date

Liquidator

Admitted non-preferentially for

£

Date

Liquidator

NOTE: A company goes into liquidation if it passes a resolution for voluntary winding up or an order for its winding up is made by the court at a time when it has not already gone into liquidation by passing such a resolution

Heading required by Article 42(1) of Council Regulation (EC) No 1346/2000 of 29.5.2000, OJ L 160, p12

(EC Regulation on Insolvency Proceedings 2000)

« Convocatoria para la presentación de créditos. Plazos aplicables ».

» Opfordring til anmeldelse af fordringer. Vær opmærksom på fristerne «

„ Aufforderung zur Anmeldung einer Forderung. Etwaige Fristen beachten! "

« Προσκληση για αναγγελί' α απαιτη' σεως. Προσοχη' στις προθεσμίες »

' Invitation to lodge a claim. Time limits to be observed '

« Invitation à produire une créance. Délais à respecter »

« Invito all'insinuazione di un credito. Termine da osservare »

„ Oproep tot indiening van schuldvorderingen. In acht te nemen termijnen "

« Aviso de reclamação de créditos. Prazos legais a observar »

" Kehotus saatavan ilmoittamiseen. Noudatettavat määräajat "

" Anmodan att anmäla fordran. Tidsfrister att iaktta "

Pozvání až k bydlt jeden činit si nárok na něco. Čas hranice až k být konat

Zaproszenie do wniesienia wniosku o odszkodowanie. Termin wniesienia wniosku jest obarczony obostrzeniami.

Invitáció követelés benyújtására. Idő határok betartandók.

vabilo v spraviti v zapor a trditi. čas višek v obstati držati se postav

Приглашение к подаче иска. Соблюдайте установленные сроки.

Pasiūlymas paduoti skunda. Reikia atsižvelgti į terminus

Stedina biex taghmel talba It-termini taz-zmien ghandhom jigu mharsa

Uzaicinājums prasības pieteikšanai. Prasības pieteikšanas laiks stingri ierobežots.

Palve esitada nõue. Palun jälgige aja piiranguid.

Покана за предявяване на иск. Да бъде направена в обявения срок

Invitația de a prezenta pretenția în limite de timp agreeate.

(EC Regulation on Insolvency Proceedings 2000)

« Presentación de crédito »

» Anmeldelse af fordring «

„ Anmeldung einer Forderung ”

« Αναγγελία απαιτήσεως »

` Lodgement of claim `

« Production de créance »

« Insinuazione di credito »

„ Indiening van een schuldvordering ”

« Reclamação de crédito »

" Saatavaa koskeva ilmoitus "

" Anmälän av fordran "

činit si nárok na něco

Wniesienie wniosku o odszkodowanie.

Követelés benyújtása.

bivanje od trditu

Подача иска

Paduoti skunda

Sottomissjoni tat-talba.

Prasības pieteikums

Nõude esitamine

depunerea cererii de chemare in judecata

предявяване на иск