REGISTERED NUMBER: 02801709 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

Safari Drive Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

Safari Drive Limited

Company Information
for the Year Ended 31 December 2022

DIRECTOR:	A Maculan
REGISTERED OFFICE:	Great Ridgeway Farmhouse Christian Malford Chippenham Wiltshire SN15 4DF
REGISTERED NUMBER:	02801709 (England and Wales)
ACCOUNTANTS:	Aspen Waite South Ltd Boston House Grove Business Park Wantage Oxfordshire OX12 9FF

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	5		2,698		20,058
CURRENT ASSETS					
Debtors	6	156,846		228,512	
Cash at bank		1,725		1,543	
		158,571		230,055	
CREDITORS					
Amounts falling due within one year	7	190,831		281,072	
NET CURRENT LIABILITIES			(32,260)		(51,017)
TOTAL ASSETS LESS CURRENT LIABILITIES			(29,562)		(30,959)
CREDITORS					
Amounts falling due after more than one year	8		30,271		40,164
NET LIABILITIES			(59,833)		(71,123)
CAPITAL AND RESERVES					
Called up share capital	9		30,000		30,000
Retained earnings			(89,833)		(101,123)
SHAREHOLDERS' FUNDS			(59,833)		(71,123)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2023 and were signed by:

A Maculan - Director

1. STATUTORY INFORMATION

Safari Drive Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern
At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2022	2,306	394,523	30,214	427,043
Disposals	-	(394,523)	(26,216)	(420,739)
At 31 December 2022	2,306	-	3,998	6,304
DEPRECIATION				
At 1 January 2022	640	386,537	19,808	406,985
Charge for year	354	-	1,333	1,687
Eliminated on disposal	-	(386,537)	(18,529)	(405,066)
At 31 December 2022	994	-	2,612	3,606
NET BOOK VALUE				
At 31 December 2022	1,312	-	1,386	2,698
At 31 December 2021	1,666	7,986	10,406	20,058

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	5,364	43,675
Other debtors	151,482	184,837
	156,846	228,512

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	42,483	76,650
Trade creditors	57,674	19,844
Taxation and social security	37,872	35,246
Other creditors	52,802	149,332
	190,831	281,072

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	30,271	40,164

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
30,000	Ordinary	£1	30,000	30,000