

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**SAFARI DRIVE LIMITED**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SAFARI DRIVE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTOR:** Mr A Maculan

**REGISTERED OFFICE:** Kingsgate House,  
North Wing, Ground Floor  
Newbury Road  
Andover  
Hampshire  
SP10 4DU

**BUSINESS ADDRESS:** Kingston Lisle Farm Office  
Fawler Road  
Wantage  
Oxfordshire  
OX12 9QH

**REGISTERED NUMBER:** 02801709 (England and Wales)

**BALANCE SHEET  
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		238,511		355,461
<b>CURRENT ASSETS</b>					
Debtors	6	146,293		103,645	
Cash at bank		<u>22,944</u>		<u>46,160</u>	
		169,237		149,805	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>243,364</u>		<u>291,171</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(74,127)</u>		<u>(141,366)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>164,384</u>		<u>214,095</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		30,000		30,000
Retained earnings			<u>134,384</u>		<u>184,095</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>164,384</u>		<u>214,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 November 2020 and were signed by:

Mr A Maculan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

Safari Drive Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% straight line
Equipment	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

All fixed assets are initially recorded at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

The directors consider that a provision is inappropriate due to the company's policy to replace 4x4 vehicles on an on-going basis. Tax allowances on such acquisitions will significantly mitigate any deferred tax charge on existing 4x4 vehicles as capital allowances will be claimed.

Had a provision been made for corporation tax by reason of accelerated capital allowances the amount would have been £42,327 (2018: £64,340). The amount credited to the profit and loss account for the period would have been £22,013 (2018: £18,310).

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

3. **ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2019	30,561	172,282	454,022	26,216	683,081
Additions	-	-	-	1,977	1,977
Disposals	(30,561)	(172,282)	(59,499)	-	(262,342)
At 31 December 2019	-	-	394,523	28,193	422,716
<b>DEPRECIATION</b>					
At 1 January 2019	18,336	134,668	160,827	13,789	327,620
Charge for year	12,225	37,614	41,408	2,023	93,270
Eliminated on disposal	(30,561)	(172,282)	(33,842)	-	(236,685)
At 31 December 2019	-	-	168,393	15,812	184,205
<b>NET BOOK VALUE</b>					
At 31 December 2019	-	-	226,130	12,381	238,511
At 31 December 2018	12,225	37,614	293,195	12,427	355,461

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	2,448	4,234
Other debtors	143,845	99,411
	<u>146,293</u>	<u>103,645</u>

Included in other debtors is £127,095 (2018: £65,678) in relation to prepayments and accrued income.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	-	4,446
Taxation and social security	<b>42,213</b>	26,631
Other creditors	<b>201,151</b>	260,094
	<b><u>243,364</u></b>	<b><u>291,171</u></b>

Included in other creditors is £143,440 (2018: £157,451) in relation to accruals and deferred income.

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>-</u></b>	<b><u>4,446</u></b>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
30,000	Ordinary	£1	<b><u>30,000</u></b>	<b><u>30,000</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.