

City Special Waste Limited

Directors' Report and Financial Statements For the year ended 31 December 2010

(Registered number 02801677)



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Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2010

Principal activities and business review

The principal activity of the company was that of hazardous waste removal contractors. The company has not traded following the closure of the business in 2006.

Results


There was neither a profit nor loss in the year (2009 £Nil). The directors do not recommend a dividend payment (2009 £Nil).

Directors

The directors who held office during the year were as follows:

LJ Mills
TF George

Approved by the Board on 30 August 2011 and signed on its behalf by



Signed on behalf of

Carillion Secretariat Limited

Secretary

24 Birch Street
Wolverhampton
WV1 4HY

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance Sheet

At 31 December 2010

	<i>Note</i>	2010 £	2009 £
Current assets			
Debtors (including £49 481 (2009 £49,481) due after one year)	3	1,833,016	1 833,016
Creditors: amounts falling due within one year	4	<u>(8,072,828)</u>	<u>(8 072,828)</u>
Net current liabilities, being net liabilities		<u><u>(6,239,812)</u></u>	<u><u>(6 239,812)</u></u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	<u>(6,239,912)</u>	<u>(6,239,912)</u>
Equity shareholders' deficit	7	<u><u>(6,239,812)</u></u>	<u><u>(6 239,812)</u></u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 30 August 2011 and signed on its behalf by


TF George
Director

Company Registered Number 02801677

Notes

(forming part of the financial statement)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the financial period. Therefore, no profit and loss account is attached.

2 Remuneration of directors

The two directors of the company are employed by a fellow group subsidiary and are remunerated by those companies in respect of their services to the group as a whole. They receive no emoluments from this company.

3 Debtors

	2010 £	2009 £
Amounts falling due within one year:		
Amounts owed by group undertakings	<u>1,783,535</u>	<u>1 783 535</u>
	1,783,535	1 783 535
Amounts falling due after one year:		
Amounts owed by group undertakings	<u>49,481</u>	<u>49,481</u>
	<u>1,833,016</u>	<u>1 833 016</u>

4 Creditors: amounts falling due within one year

	2010 £	2009 £
Amounts owed to group undertakings	<u>8,072,828</u>	<u>8 072 828</u>
	<u>8,072,828</u>	<u>8 072,828</u>

5 Called up share capital

	2010 £	2009 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1 000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Notes

(Continued)

6 Reserves

	Profit and loss account £
Deficit at beginning and end of year	<u>(6,239,912)</u>

7 Reconciliation of movement in equity shareholders' deficit

	2010 £	2009 £
Opening equity shareholders' deficit	<u>(6,239,812)</u>	<u>(6 239 812)</u>
Closing equity shareholders' deficit	<u>(6,239,812)</u>	<u>(6,239,812)</u>

8 Related party disclosures

As a subsidiary of Carillion plc the company is exempt from the requirements of Financial Reporting Standard 8, 'Related Party Transaction', to provide information on related party transactions with other undertakings within Carillion plc group. Note 9 gives details of how to obtain a copy of the published financial statements of Carillion plc.

9 Ultimate holding company

The company's controlling company is Carillion plc, its ultimate parent company, which is incorporated in Great Britain.

Copies of the group financial statements of Carillion plc are available from 24 Birch Street, Wolverhampton, WV1 4HY.