

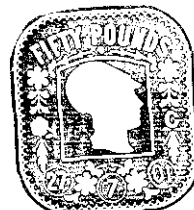
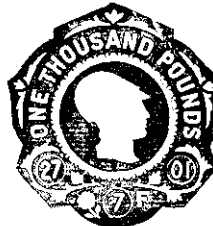
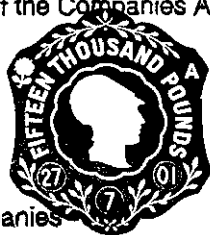
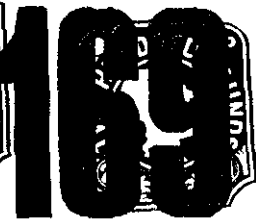
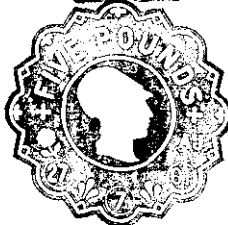
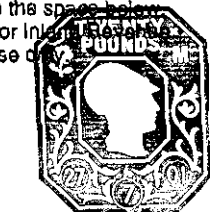
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## COMPANIES FORM No. 169

Return by a company purchasing  
its own shares

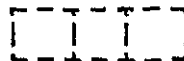
CHFP025

Pursuant to section 169 of the Companies Act 1985

Please do not write  
in the space below  
For internal use onlyPlease do not  
write in  
this marginPlease complete  
legibly, preferably  
in black type, or  
bold block lettering\* insert full name  
of companyTo the Registrar of Companies  
(Address overleaf)

For official use

Company number



2801424

Name of company

\* Portfolio Holdings Limited

Shares were purchased by the company under section 162 of the above Act as follows:

Class of Shares	Ordinary		
Number of shares purchased	408206		
Nominal value of each share	£1		
Date(s) on which the shares were delivered to the company	15 May 2001		
Maximum prices paid for each share	£		
Minimum prices paid for each share	£		

§ A private company  
is not required to  
give this informationThe aggregate amount paid by the company for the shares  
to which this return relates was:

£ 3,394,845.20

Stamp Duty is payable on the aggregate amount at the rate  
of 1/2% rounded up to the nearest multiple of £5

£ 16,975

† Insert  
Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed

Designation †

Date 26/7/01

Presenter's name address and  
reference (if any):

LINKLATORS  
ONE SILK STREET  
LONDON  
EC2Y 8HQ  
DX 020 7456 2000

For official Use  
General SectionLD4  
COMPANIES HOUSE

\*LTDBY2PR\*

0790  
27/07/01